

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



Technical Commentary:

Price is still on the uptrend formation after bouncing off EMA120 twice in recent months. Price has been steadily marching higher as of late accompanied by improved trading liquidity. Price experienced a flag-formation breakout yesterday above RM2.50 and may advance to target the next resistances located at **RM2.60-2.65**. Downside wise, support is envisaged at **RM2.47**.

Kim Loong Resources Bhd (5027)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Serv
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM2.600 (+2.36%)

R2: RM2.650 (+4.33%)

SL: RM2.470 (-2.76%)



Technical Commentary:

Price has staged a sharp rally since June before peaking last month. Thereafter, price underwent a mild pullback and dipped below EMA20. Coming closer, price appears to have found stability and formed a bullish candle to close above EMA9. Traders may monitor for a potential breakout above RM3.55 to target the next resistances located at **RM3.78-3.90**. Downside wise, support is pegged at **RM3.38**.

Itmax System Bhd (5309)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ☆☆☆☆

Sector: Electronic Equipment & Instrum
Strength: ☆☆☆☆

Trading Strategy: Monitor for breakout

R1: RM3.780 (+6.48%)

R2: RM3.900 (+9.86%)

SL: RM3.380 (-4.79%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
<p>Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiar Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7890 8899</p>	<p>Head Office: Kong Ming Ming (ext 2002) Lee Chen Ming (ext 2029) Shirley Chang (ext 2026) Ahmad Mujib (ext 2028) Azfar Bin Abdul Aziz (ext 2031) Aizzat Bin Mohd Daud (ext 2030)</p> <p>Institutional Dealing Team: Low Jin Wu (ext 2109)</p> <p>PJ Office: General Line: (603) 7620 1118</p>	<p>Head Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) Tan Sue Wen (ext 2095) Ong Tze Hern (ext 2113) Samuel Woo (ext 2121) Muhammad Subaiyil Amir (ext 2112)</p>
<p>Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7620 1118</p>		

RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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