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TradingView

Technical Commentary:

Price has formed a sharp correction in August before bouncing off EMA120. Thereafter, price has been gradually marching higher and the uptrend formation was re-established. Coming closer, price has formed a bullish candle accompanied by improved trading liquidity and traders may anticipate for a potential breakout above RM0.92 to target the next resistances located at **RM1.02-1.06**. Downside wise, support is envisaged at **RM0.86**.

Shin Yang Group Bhd (5173)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Marine Transportation
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.020 (+10.87%)

R2: RM1.060 (+15.22%)

SL: RM0.860 (-6.52%)

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TradingView

Technical Commentary:

Since peaking in June, price experienced a multi-month long of correction. Price appears to have formed some stability and consolidated over the past two months. Traders may monitor for a potential triangle formation breakout above RM1.30 to target the next resistances located at **RM1.39-1.49**. Downside wise, support is pegged at **RM1.22**.

Ranhill Utilities Bhd (5272)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Water Utilities
Strength: ★★★★★

Trading Strategy: Impending triangle breakout

R1: RM1.390 (+7.75%)

R2: RM1.490 (+15.50%)

SL: RM1.220 (-5.43%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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