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Technical Commentary:

Price has formed a short-term double top formation in October 2024. Thereafter, price experienced a pullback towards EMA120 before forming hammer candle. Price formed a bullish candle yesterday to advance above EMA20 and breakout above the short-term resistance of RM1.04. Price may charge higher to target the next resistances located at **RM1.16-1.23**. Downside wise, support is envisaged at **RM1.01**.

TradingView

Seng Fong Holdings Bhd (5308)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Commodity Chemicals
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.160 (+7.41%)

R2: RM1.230 (+13.89%)

SL: RM1.010 (-6.48%)

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Technical Commentary:

Price has turned into a consolidation pattern since August 2024. With price largely supported above EMA120, price has recently staged a recovery and the uptrend formation was established. Following the recent mild pullback, traders may anticipate for a potential flag-formation breakout above RM0.945 to target the next resistances located at **RM0.975-1.05**. Downside wise, support is pegged at **RM0.915**.

TradingView

Mn Holdings Bhd (0245)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM0.975 (+4.28%)

R2: RM1.050 (+12.30%)

SL: RM0.915 (-2.14%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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