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TradingView

Technical Commentary:

Price has formed a correction in October 2024. After briefly dipping below EMA20, price staged a swift recovery and the uptrend formation was re-established. Coming closer, price has turned into a short-term consolidation and traders may anticipate for a potential breakout above RM0.61 to target the next resistances located at **RM0.65-0.70**. Downside wise, support is envisaged at **RM0.575**.

Agx Group Bhd (0299)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Air Freight & Logistics Strength: ★★★★★
R1: RM0.650 (+7.44%)	Trading Strategy: Monitor for breakout R2: RM0.700 (+15.70%)	SL: RM0.575 (-4.96%)

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TradingView

Technical Commentary:

Price has turned into a consolidation pattern since July 2024. With price largely supported above EMA120, price has recently staged a recovery and the uptrend formation was established. For now, traders may anticipate for a potential short-term resistance breakout above RM0.925 to target the next resistances located at **RM1.00-1.03**. Downside wise, support is pegged at **RM0.88**.

Southern Cable Group Bhd (0225)		
Board: MAIN Trend: ☆☆☆☆	Shariah: Yes Momentum: ★★★★★	Sector: Electrical Components & Equipm Strength: ★★★★★
R1: RM1.000 (+8.11%)	Trading Strategy: Monitor for breakout R2: RM1.030 (+11.35%)	SL: RM0.880 (-4.86%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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