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Technical Commentary:

Price is still on the uptrend formation in recent months despite bouts of volatility. Following the recent pullback and briefly slide below EMA20, price found stability and recovered above EMA9. For now, price has formed a short-term breakout above RM2.51 and may advance target the next resistances located at **RM2.61-2.67**. Downside wise, support is envisaged at **RM2.45**.

Teo Seng Capital Bhd (7252)		
Board: MAIN	Shariah: No	Sector: Packaged Foods & Meats
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM2.610 (+3.16%)	R2: RM2.670 (+5.53%)	SL: RM2.450 (-3.16%)



Technical Commentary:

Price hit the resistance of RM0.51 across multiple occasions since the middle of 2024. Price subsequently turned into a longer-term consolidation and was mostly supported above EMA120 in recent months. Coming closer, price has formed a bullish candle to re-test EMA20 and traders may anticipate for a potential short-term resistance breakout above RM0.455 to target the next resistances located at **RM0.485-0.51**. Downside wise, support is pegged at **RM0.44**.

Inta Bina Group Bhd (0192)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ☆☆☆★
Trading Strategy: Monitor for breakout		
R1: RM0.485 (+6.59%)	R2: RM0.510 (+12.09%)	SL: RM0.440 (-3.30%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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