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**Technical Commentary:**

Price is still on the uptrend formation in recent months despite bouts of volatility. Following the recent pullback and price briefly slide below EMA20, price found stability and recovered above EMA9. For now, traders may monitor for a potential breakout above **RM3.58** to target next resistances located at **RM3.78-RM3.90**. Downside wise, support is envisaged at **RM3.40**.

<b>Itmax System Bhd (5309)</b>		
Board: MAIN	Shariah: Yes	Sector: Electronic Equipment & Instrum
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM3.780 (+5.88%)	R2: RM3.900 (+9.24%)	SL: RM3.400 (-4.76%)



**Technical Commentary:**

Price has staged a pullback in recent months before bouncing off SMA200 and subsequently formed a trendline breakout above RM1.29. Since then, price has established a recovery formation. For now, price may attempt to find stability above **RM1.29** and extend its recovery phase to target the next resistances located at **RM1.43-RM1.52**. Downside wise, support is pegged at **RM1.21**.

<b>Crescendo Corp Bhd (6718)</b>		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Trendline breakout + Resistance breakout		
R1: RM1.430 (+8.33%)	R2: RM1.520 (+15.15%)	SL: RM1.210 (-8.33%)

**APEX SECURITIES BERHAD – CONTACT LIST**

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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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