Friday, November 22, 2024 Technical Radar

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Technical Commentary:

Following the pullback towards SMA200, price has staged a swift recovery. A consolidation pattern was formed subsequently. After forming bullish candle yesterday, price experienced a breakout above RM1.17 and may advance to target next resistances located at RM 1.27-RM1.38. Downside wise, support is pegged at RM 1.12.

| Smrt Holdings Bhd (0117) | | | | |
|--------------------------|---------------------------------------|-----------------------|----------------------------|--|
| | Board: ACE | Shariah: Yes | Sector: Education Services | |
| | Trend: ☆☆☆☆★ | Momentum: ★★★★★ | Strength: ★★★★ | |
| | Trading Strategy: Resistance breakout | | | |
| | R1: RM1.270 (+6.72%) | R2: RM1.380 (+15.97%) | SL: RM1.120 (-5.88%) | |



Technical Commentary:

Price has turned into consolidation pattern since peaking in July 2024 and largely supported above EMA120. Trading range appears to have narrowed in recent weeks as the consolidation tightens. For now, traders may monitor for a potential breakout above **RM4.64** to target the next resistances located at RM5.13-RM5.71. Downside wise, support is pegged at RM4.16.

| Sunway Construction Group Bhd (5263) | | | |
|--------------------------------------|--|------------------------------------|--|
| Board: MAIN | Shariah: Yes | Sector: Construction & Engineering | |
| Trend: ☆☆☆☆★ | Momentum: ★★★★★ | Strength: ☆☆★★★ | |
| | Trading Strategy: Monitor for breakout | | |
| R1: RM4.900 (+10.61%) | R2: RM5.110 (+15.35%) | SL: RM4.160 (-6.09%) | |



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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