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Technical Commentary:

After staging a pullback in July, price has bounced off EMA120 across several occasions. Price has recently advanced and formed the uptrend formation since September. After forming bullish engulfing candle last Friday, price experienced a breakout above **RM3.75** and may advance to target the next resistances located at **RM4.08-4.51**. Downside wise, support is pegged at **RM3.60**.

Vstecs Bhd (5162)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Technology Distributors
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM4.080 (+6.25%)

R2: RM4.510 (+17.45%)

SL: RM3.600 (-6.25%)



Technical Commentary:

Following the correction since its peak in July, price bounced off SMA200, signaling the re-establishment of the uptrend. With the recent recovery above EMA20, traders may now anticipate a potential breakout above **RM0.45**, with the next resistance levels at **RM0.475-RM0.505**. On the downside, support is firmly pegged at **RM0.425**.

Hextar Industries Bhd (0161)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies & Distributo
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.475 (+5.56%)

R2: RM0.505 (+12.22%)

SL: RM0.425 (-5.56%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
 *Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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