

# Amir Hamdan





# **Technical Commentary:**

**Technical Radar** 

Price has turned a consolidation pattern in recent into months, hovering around EMA120. Trading range appears to have narrowed in recent weeks as the consolidation tightens and formed a trendline breakout above RM1.48. For now, traders may anticipate for an extension of recovery above RM1.48 to target the next resistances located at RM1.55-RM1.61. Downside wise, support is pegged at **RM1.43**.

<sup>17</sup> TradingVie

Aeon Co M Bhd (6599)			
Board: MAIN	Shariah: Yes	Sector: Consumer Staples Merchandise	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★	
	Trading Strategy: Trendline breakout		
R1: RM1.550 (+4.03%)	R2: RM1.610 (+8.05%)	SL: RM1.430 (-4.03%)	



# **Technical Commentary:**

Price is on the uptrend formation after staging a swift recovery in August. After two months of consolidation, price has gradually stepped higher to close above all the moving averages. For now, price may attempt to find stability above RM0.40 to extend its recovery phase to target the next resistances located at RM0.425-RM0.465. Downside wise, support is pegged at RM0.385.

Oceancash Pacific Bhd (0049)			
Board: MAIN	Shariah: Yes	Sector: Textiles	
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★	
Trading Strategy: Resistance breakout			
R1: RM0.440 (+7.32%)	R2: RM0.465 (+13.41%)	SL: RM0.385 (-6.10%)	



# **APEX SECURITIES BERHAD – CONTACT LIST**

# APEX SECURITIES BHD

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# **RESEARCH RECOMMENDATION FRAMEWORK**

# STOCK RECOMMENDATIONS

**BUY**: Total returns\* are expected to exceed 10% within the next 12 months. **HOLD**: Total returns\* are expected to be within +10% to – 10% within the next 12 months. **SELL**: Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY**: Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL**: Total returns\* are expected to be below -10% within the next 3 months. **\*Capital gain** 

# SECTOR RECOMMENDATIONS

**OVERWEIGHT**: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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