

**Amir Hamdan**

(603) 7890 8888 (ext 2112)

[amir.hamdan@apexsecurities.com.my](mailto:amir.hamdan@apexsecurities.com.my)

**Technical Commentary:**

Price has staged a pullback in recent months and managed to stabilise above EMA120 in recent weeks. After two months of consolidation, price has gradually stepped higher to close above all the moving averages and the uptrend formation was established. For now, traders may anticipate for an extension of recovery above RM0.31 to target the next resistances located at **RM0.35-RM0.395**. Downside wise, support is pegged at **RM0.28**.



Paragon Globe Bhd (3611)		
Board: MAIN	Shariah: Yes	Sector: Trading Companies & Distributo
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM0.350 (+11.11%)	R2: RM0.395 (+25.40%)	SL: RM0.280 (-11.11%)

**Technical Commentary:**

Price is on the uptrend formation following the rally since September 2024. Following the recent pullback, price staged a rebound and recovered above EMA120 in recent days. For now, traders may anticipate for a potential flag-formation breakout above RM0.675 to target the next resistances located at **RM0.70-RM0.72**. Downside wise, support is pegged at **RM0.64**.



Th Plantations Bhd (5112)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Serv
Trend: ☆☆☆☆	Momentum: ☆☆☆☆	Strength: ★★★★★
Trading Strategy: Monitor for flag-formation breakout		
R1: RM0.700 (+5.26%)	R2: RM0.720 (+8.27%)	SL: RM0.640 (-3.76%)

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<p><b>Head Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiar Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7890 8899</p>	<p><b>Head Office:</b> Kong Ming Ming (ext 2002) Lee Chen Ming (ext 2029) Shirley Chang (ext 2026) Ahmad Mujib (ext 2028) Azfar Bin Abdul Aziz (ext 2031) Aizzat Bin Mohd Daud (ext 2030)</p> <p><b>Institutional Dealing Team:</b> Low Jin Wu (ext 2109)</p> <p><b>PJ Office:</b> General Line: (603) 7620 1118</p>	<p><b>Head Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070) Tan Sue Wen (ext 2095) Ong Tze Hern (ext 2113) Samuel Woo (ext 2121) Amir Hamdan (ext 2112)</p>
<p><b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia</p> <p>General Line: (603) 7620 1118</p>		

**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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