Friday, November 29, 2024 Technical Radar

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Technical Commentary:

Following the correction since August, price managed to rebound above SMA200 and formed trendline breakout above RM0.31. Coming closer, price has gradually stepped higher to close above all the moving averages and formed a breakout-pullback-continuation pattern. For now, traders may anticipate for an extension of recovery to target the next resistances located at RM0.36-RM0.395. Downside wise, support is pegged at RM0.29.

Sealink International Bhd (5145) Board: MAIN Shariah: Yes Sector: Construction Machinery & Heavy Trend: **** Momentum: **** Trading Strategy: Trendline breakout + Breakout-pullback-continuation R1: RM0.360 (+12.50%) R2: RM0.395 (+23.44%) SL: RM0.290 (-9.38%)



Technical Commentary:

Price has turned into a consolidation pattern since peaking in June 2024. Trading range appears to have narrowed in recent weeks as the consolidation tightens. Thereafter, price remains largely supported above EMA20 and gradually marches higher. For now, traders may monitor for a potential breakout above RM1.23 to target next resistances located at RM1.28-RM1.35. Downside wise, support is pegged at RM1.17.

Master Tec Group Bhd (0295)			
	Board: ACE	Shariah: Yes	Sector: Electrical Components & Equipm
	Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★
	Trading Strategy: Monitor for breakout		
	R1: RM1.280 (+6.67%)	R2: RM1.350 (+12.50%)	SL: RM1.170 (-2.50%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL**: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months. **UNDERWEIGHT**: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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