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TradingView

Technical Commentary:

Following the surge since mid-Oct 2024, the uptrend formation was established. Price subsequently staged a mild pullback and formed a short-term consolidation after bouncing off EMA20. For now, traders may anticipate for a potential breakout above RM2.13 to target the next resistances located at **RM2.19-RM2.30**. Downside wise, support is pegged at **RM2.01**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Agricultural Products & Servic
Strength: ★★★★★

R1: RM2.190 (+4.78%)

Trading Strategy: Monitor for breakout
R2: RM2.300 (+10.05%)

SL: RM2.030 (-2.87%)

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TradingView

Technical Commentary:

Price has formed a recovery and turned into a consolidation pattern since Aug 2024. Price subsequently marched higher to climb above SMA200. For now, traders may monitor for a potential breakout above RM0.74 to target next resistances located at **RM0.765-RM0.79**. Downside wise, support is pegged at **RM0.715**.

Perak Transit Bhd (0186)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Passenger Ground Transportati
Strength: ★★★★★

R1: RM0.765 (+4.08%)

Trading Strategy: Monitor for breakout
R2: RM0.790 (+7.48%)

SL: RM0.715 (-2.72%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
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RESEARCH RECOMMENDATION FRAMEWORK

STOCK RECOMMENDATIONS

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

SECTOR RECOMMENDATIONS

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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