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**Technical Commentary:**

Following the correction since July 2024, price has formed a rounded bottom formation and staged a recovery in November. After taking a mild breather, price bounced off EMA20. For now, traders may anticipate an extension of recovery to target the next resistances located at **RM1.23-RM1.28**. Downside wise, support is pegged at **RM1.15**.

TradingView

<b>Tsh Resources Bhd (9059)</b>		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.230 (+3.36%)	Trading Strategy: Resistance breakout	SL: RM1.150 (-3.36%)
	R2: RM1.280 (+7.56%)	

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**Technical Commentary:**

After bouncing off SMA200 twice, price has staged a sharp rally and the uptrend formation was re-established. Price subsequently turned into a consolidation pattern, hovering above EMA20. For now, traders may monitor for a potential breakout above RM3.52 to target next resistances located at **RM3.68-RM3.80**. Downside wise, support is pegged at **RM3.35**.

TradingView

<b>Kelington Group Bhd (0151)</b>		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆★	Momentum: ☆☆☆★	Strength: ★★★★★
R1: RM3.680 (+6.05%)	Trading Strategy: Monitor for breakout	SL: RM3.350 (-3.46%)
	R2: RM3.800 (+9.51%)	

**APEX SECURITIES BERHAD – CONTACT LIST**

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**RESEARCH RECOMMENDATION FRAMEWORK**

**STOCK RECOMMENDATIONS**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.  
**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.  
**SELL:** Total returns\* are expected to be below -10% within the next 12 months.  
**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.  
**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.  
 \*Capital gain

**SECTOR RECOMMENDATIONS**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.  
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.  
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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