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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,642.52	-0.28%	
S&P 500	6,090.27	0.35%	
Nasdaq	19,859.77	0.31%	
FTSE 100	8,308.61	-0.49%	
Nikkei 225	39,091.17	-0.77%	
Shanghai Composite	3,404.08	1.05%	
Shenzhen	10,791.34	1.47%	
Hang Seng	19,865.85	1.66%	
SET	1,451.96	0.88%	
JCI	7,382.79	0.95%	
Malaysia Markets			
FBM KLCI	1,613.25	-0.15%	
FBM Top 100	12,027.70	0.11%	
FBM Small Cap	17,709.82	0.52%	
FBM ACE	5,307.19	1.39%	
Bursa Sector Performance			
Consumer	553.07	0.88%	
Industrial Products	175.80	0.77%	
Construction	301.17	0.89%	
Technology	61.85	0.55%	
Finance	19,165.61	-0.14%	
Property	1,096.75	0.88%	
Plantation	7,740.26	-0.49%	
REIT	863.81	-0.27%	
Energy	829.13	1.04%	
Healthcare	2,303.68	2.19%	
Telecommunications & Media	546.12	-0.24%	
Transportation & Logistics	1,053.21	0.77%	
Utilities	1,739.93	0.47%	
Trading Activities			
Trading Volume (m)	3,184.62	-1.8%	
Trading Value (RM m)	2,820.54	2.8%	
Trading Participants			
Local Institution	237.40	45.82%	
Retail	-93.00	23.52%	
Foreign	-143.80	30.66%	
Market Breadth			
	No. of stocks	5-Day Trend	
Advancers	579	55.7%	
Decliners	461	44.3%	
Commodities			
FKLI (Futures)	1,614.00	0.00%	
3M CPO (Futures)	5,128.00	-0.12%	
Rubber (RM/kg)	933.50	2.11%	
Brent Oil (USD/bbl)	71.12	-1.55%	
Gold (USD/oz)	2,633.37	-0.59%	
Forex			
USD/MYR	4.4195	-0.19%	
SGD/MYR	3.2969	-0.11%	
CNY/MYR	0.6087	-0.19%	
JPY/MYR	2.9457	0.14%	
EUR/MYR	4.6747	0.28%	
GBP/MYR	5.6369	0.08%	

Source: Bloomberg, ApexSecurities

Sentiment improved

Market Review & Outlook

Malaysia Market Review: The FBM KLCI declined by -0.15% on last Friday, snapping a four-day winning streak, as profit-taking activities emerged. Lower liners were positive, with small-cap stocks gaining interest from bargain hunting amid improved sentiment. Healthcare (+2.2%) was the top-performing sector, driven by buying interest in glove counters, while the Plantation sector (-0.5%) was the biggest laggard as profit-taking set in.

Global Markets Review: Wall Street ended on a positive note on last Friday, with the S&P 500 and Nasdaq reaching record highs, fuelled by upbeat financial forecasts from consumer companies and easing labour market data, which strengthened prospects of a Fed rate cut this month. The Dow, however, declined slightly. In Europe, markets closed higher despite political uncertainties in France. Asian markets were mixed, with investors monitoring Korea's political turmoil. The Hang Seng rebounded +1.6%, while the Nikkei and Shanghai Composite posted -0.8% and +1% performances, respectively.

Market Outlook: We expect the FBM KLCI to trade positively today, tracking Wall Street's performance. Despite the ongoing outflow of foreign funds, market sentiment has shown improvement, supported by local institutional fund buying activity and year-end window dressing. On the global front, all eyes will be on the US CPI data later this week, which will provide crucial clues about the Fed's interest rate decision this month.

Sector focus: Plantation sector may see interest return after last Friday's profit-taking, supported by elevated CPO prices while Technology sector expected to see buying interest, tracking Nasdaq's record high and Healthcare sector likely to experience profit-taking following Friday's strong gains.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a bearish candle to snap a four-day winning streak on last Friday. Indicators remained positive as MACD Line floated above the Signal Line, while the RSI steadied above 50. Immediate resistance is located at 1,625. Support is envisaged around 1,570.

Company News *(source: various)*

JAKS Resources Bhd said its indirect subsidiary MNH Global Assets Management Sdn Bhd has filed for the establishment of a medium-term note (MTN) programme of up to RM250 million with the Securities Commission Malaysia.

The Employees Provident Fund (EPF) has emerged as a substantial shareholder in **KIP Real Estate Investment Trust** for the first time.

ITMAX System Bhd said on Friday it is partnering with Aim-Force Sdn Bhd to jointly develop smart parking enforcement solutions, and enterprise mobility software and technologies for various projects.

OSK Holdings Bhd's property arm, OSK Property Holdings Bhd, plans to expand its activities in Kedah with the acquisition of five parcels of plantation land totalling 330.53 acres (133.76 hectares) for RM72 million.

Kawan Food Bhd is venturing into the supply and distribution of information technology equipment via a joint venture with several individuals, including its founder cum major shareholder, and its current chairman.

Crescendo Corp Bhd is selling more land for the development of data centres in Johor, this time for RM120.06 million, cash.

Cypark Resources Bhd is partnering with the Terengganu state government to develop a 500 megawatt (MW) large hybrid hydro floating solar (HHFS) plant at Tasik Kenyir.

FSBM Holdings Bhd said it has teamed up with a US technology firm to develop a consumer-to-manufacturer (C2M) platform for the Malaysian and Southeast Asian market.

MMAG Holdings Bhd has proposed a share capital reduction to wipe out up to RM270 million of its accumulated losses.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.24	9/12/2024	20.64	12%
Malaysian Pacific Industries B	Interim	0.1	9/12/2024	25.58	0.4%
Kpj Healthcare Bhd	Interim	0.015	9/12/2024	2.52	0.5%
Hong Leong Industries Bhd	Interim	0.25	9/12/2024	15.08	1.7%
Mi Technovation Bhd	Interim	0.035	9/12/2024	2.25	16%
Mbm Resources Bhd	Special Cash	0.22	9/12/2024	6.8	3.2%
Mbm Resources Bhd	Interim	0.07	9/12/2024	6.8	10%
United Malacca Bhd	Interim	0.05	9/12/2024	5.25	10%
Pecca Group Bhd	Interim	0.015	9/12/2024	1.39	1.1%
Innoprise Plantations Bhd	Interim	0.038	9/12/2024	1.78	2.1%
Maybulk Bhd	Interim	0.016	9/12/2024	0.34	4.7%
Ibraco Bhd	Interim	0.02	9/12/2024	1.27	1.6%
Kumpulan Kitacon Bhd	Interim	0.01	9/12/2024	0.74	14%
Cloudpoint Technology Bhd	Interim	0.01	9/12/2024	0.915	1.1%
Sds Group Bhd	Interim	0.006	9/12/2024	1.26	0.5%
Amfirst Real Estate Investment	Distribution	0.01	9/12/2024	0.315	3.2%
Fajarbaru Builder Group Bhd	Interim	0.01	9/12/2024	0.38	2.6%
Gromutual Bhd	Interim	0.005	9/12/2024	0.285	1.8%
Lbi Capital Bhd	Interim	0.025	9/12/2024	0.505	5.0%
Hextar Global Bhd	Interim	0.008	10/12/2024	0.885	0.9%
Sunway Construction Group Bhd	Interim	0.025	10/12/2024	4.42	0.6%
Leong Hup International Bhd	Interim	0.0145	10/12/2024	0.64	2.3%
Apex Healthcare Bhd	Interim	0.03	10/12/2024	2.48	1.2%
Taliworks Corp Bhd	Interim	0.02	10/12/2024	0.8	2.5%
Uchi Technologies Bhd	Interim	0.08	10/12/2024	3.95	2.0%
Eastern & Oriental Bhd	Special Cash	0.01	10/12/2024	0.985	1.0%
Signature International Bhd	Interim	0.03	10/12/2024	1.45	2.1%
Paramount Corp Bhd	Interim	0.03	10/12/2024	1.11	2.7%
Harrisons Holdings Malaysia Bh	Share Split	15	10/12/2024	8.2	-
Optimax Holdings Bhd	Interim	0.008	10/12/2024	0.625	1.3%
Southern Cable Group Bhd	Interim	0.0075	10/12/2024	1.12	0.7%
Iris Corp Bhd	Interim	0.01	10/12/2024	0.345	2.9%
Prestar Resources Bhd	Interim	0.01	10/12/2024	0.4	2.5%
Inta Bina Group Bhd	Interim	0.01	10/12/2024	0.45	2.2%
Dominant Enterprise Bhd	Interim	0.01	10/12/2024	0.84	1.2%
Cc International Bhd	Special Cash	0.006	10/12/2024	0.34	1.8%
Petronas Gas Bhd	Interim	0.18	11/12/2024	17.86	1.0%
Inari Amertron Bhd	Interim	0.01	11/12/2024	2.95	0.3%
Nationgate Holdings Bhd	Interim	0.0025	11/12/2024	2.47	0.1%
Guan Chong Bhd	Interim	0.01	11/12/2024	3.66	0.3%
Bintulu Port Holdings Bhd	Interim	0.03	11/12/2024	6.12	0.5%
Supercomnet Technologies Bhd	Interim	0.01	11/12/2024	1.27	0.8%
Kelington Group Bhd	Interim	0.02	11/12/2024	3.49	0.6%
Jf Technology Bhd	Interim	0.0025	11/12/2024	0.695	0.4%
Insas Bhd	Interim	0.025	11/12/2024	0.945	2.6%
Teo Seng Capital Bhd	Bonus	1.1	11/12/2024	2.35	-
Glomac Bhd	Interim	0.01	11/12/2024	0.405	2.5%
New Hoong Fatt Holdings Bhd	Interim	0.03	11/12/2024	1.87	1.6%
Boustead Heavy Industries Corp	Interim	0.03	11/12/2024	0.425	7.1%
Ums Holdings Bhd	Special Cash	0.04	11/12/2024	2.26	1.8%
Ums Holdings Bhd	Interim	0.06	11/12/2024	2.26	2.7%
Eurospan Holdings Bhd	Interim	0.05	11/12/2024	2.25	2.2%
Jasa Kita Bhd	Interim	0.015	11/12/2024	0.18	8.3%
Nova Pharma Solutions Bhd	Interim	0.006	11/12/2024	0.23	2.6%
Ammb Holdings Bhd	Interim	0.103	12/12/2024	5.52	1.9%
Alliance Bank Malaysia Bhd	Interim	0.095	12/12/2024	4.88	1.9%
D&O Green Technologies Bhd	Interim	0.003	12/12/2024	2.04	0.1%
Igb Bhd	Special Cash	0.05	12/12/2024	2.76	1.8%
Igb Bhd	Interim	0.07	12/12/2024	2.76	2.5%
Farm Fresh Bhd	Interim	0.01	12/12/2024	1.86	0.5%
Sarawak Oil Palms Bhd	Interim	0.07	12/12/2024	3.51	2.0%
Al-Aqar Healthcare Reit	Distribution	0.019	12/12/2024	1.4	1.4%
Ame Elite Consortium Bhd	Interim	0.03	12/12/2024	1.68	1.8%
Wellcall Holdings Bhd	Special Cash	0.01	12/12/2024	1.62	0.6%
Wellcall Holdings Bhd	Interim	0.012	12/12/2024	1.62	0.7%

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Vstecs Bhd	Interim	0.028	12/12/2024	3.85	0.7%
Able Global Bhd	Interim	0.02	12/12/2024	198	10%
Scicom Msc Bhd	Interim	0.02	12/12/2024	0.855	2.3%
Kumpulan Perangsang Selangor B	Interim	0.01	12/12/2024	0.68	15%
Bonia Corp Bhd	Interim	0.02	12/12/2024	1.44	14%
Bp Plastics Holding Bhd	Interim	0.015	12/12/2024	120	13%
Glomac Bhd	Final	0.0125	12/12/2024	0.405	3.1%
Oriental Food Industries Holdi	Interim	0.005	12/12/2024	169	0.3%
George Kent Malaysia Bhd	Interim	0.0075	12/12/2024	0.335	2.2%
Kluang Rubber Co Malaya Bhd	Special Cash	0.03	12/12/2024	5.84	0.5%
Kluang Rubber Co Malaya Bhd	Final	0.01	12/12/2024	5.84	0.2%
Sungei Bagan Rubber Co Malaya	Special Cash	0.06	12/12/2024	5.54	1.1%
Sungei Bagan Rubber Co Malaya	Final	0.02	12/12/2024	5.54	0.4%
Matang Bhd	Final	0.0016	12/12/2024	0.085	19%
Kuchai Development Bhd	Special Cash	0.19	12/12/2024	1.11	17.1%
Kuchai Development Bhd	Final	0.01	12/12/2024	1.11	0.9%
Awc Bhd	Final	0.005	12/12/2024	0.88	0.6%
Tpc Plus Bhd	Interim	0.01	12/12/2024	0.38	2.6%
Tri-Mode System M Bhd	Interim	0.0035	12/12/2024	0.28	1.3%
Ijm Corp Bhd	Interim	0.02	13/12/2024	2.90	0.7%
Padini Holdings Bhd	Interim	0.025	13/12/2024	3.28	0.8%
Kerjaya Prospek Group Bhd	Interim	0.03	13/12/2024	2.43	12%
Kerjaya Prospek Group Bhd	Special Cash	0.04	13/12/2024	2.43	1.6%
Kretam Holdings Bhd	Interim	0.005	13/12/2024	0.585	0.9%
Lbs Bina Group Bhd	Special Cash	0.026	13/12/2024	0.56	4.6%
Chin Teck Plantations Bhd	Special Cash	0.07	13/12/2024	8.30	0.8%
Chin Teck Plantations Bhd	Interim	0.08	13/12/2024	8.30	1.0%
Skyworld Development Bhd	Interim	0.005	13/12/2024	0.59	0.8%
Suria Capital Holdings Bhd	Interim	0.015	13/12/2024	1.88	0.8%
Samaiden Group Bhd	Interim	0.015	13/12/2024	1.21	12%
Qes Group Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Rgb International Bhd	Special Cash	0.012	13/12/2024	0.395	3.0%
Rgb International Bhd	Interim	0.006	13/12/2024	0.395	1.5%
Mst Golf Group Bhd	Interim	0.0025	13/12/2024	0.26	10%
Sns Network Technology Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Atrium Real Estate Investment	Pro Rata	0.015	13/12/2024	1.24	12%
Tambun Indah Land Bhd	Special Cash	0.03	13/12/2024	0.93	3.2%
Unimech Group Bhd	Interim	0.025	13/12/2024	1.49	1.7%
Negri Sembilan Oil Palms Bhd	Interim	0.05	13/12/2024	4.18	1.2%
Negri Sembilan Oil Palms Bhd	Special Cash	0.09	13/12/2024	4.18	2.2%
Jaycorp Bhd	Final	0.02	13/12/2024	0.68	2.9%
Rhone Ma Holdings Bhd	Interim	0.01	13/12/2024	0.675	1.5%
Oceancash Pacific Bhd	Interim	0.005	13/12/2024	0.43	1.2%
Sanichi Technology Bhd	Stock Split	10:1	13/12/2024	0.015	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 December, 2024	JP	Q3 2024 GDP Growth Rate
	CN	Inflation Rate
	MY	Unemployment Rate
Tuesday, 10 December, 2024	US	Consumer Inflation Expectations
	MY	Industrial Production
	JP	Machine Tool Orders
Wednesday, 11 December, 2024	JP	Producer Price Index
	MY	Retail Sales
	US	Inflation Rate
Thursday, 12 December, 2024	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
Friday, 13 December, 2024	JP	Industrial Production
	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Dec	Jan	Feb	Mar
Change	0	0	-1	-3
Open	1,614	1,620	1,605	1,611
High	1,619	1,624	1,607	1,614
Low	1,613	1,618	1,602	1,608
Settle	1,614	1,619	1,602	1,609
Volume	3,730	154	59	9
Open Interest	30,982	336	1,037	254

Source: Apex Securities, Bloomberg

FCPO	Dec	Jan	Feb	Mar
Change	4	-27	-6	11
Open	5,350	5,275	5,130	4,970
High	5,352	5,326	5,179	5,012
Low	5,300	5,220	5,080	4,925
Settle	5,336	5,242	5,128	4,983
Volume	101	5,388	43,242	15,383
Open Interest	2,367	22,042	83,205	42,845

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	248381906	10.160	PBBANK	258508967	4.580
TENAGA	96662746	13.520	CIMB	190131919	8.170
SUPERMX	93349956	1.060	MAYBANK	183689739	10.160
TOPGLOV	79935398	1.320	TENAGA	136034241	13.520
CIMB	78527628	8.170	TOPGLOV	71746679	1.320
SUNWAY	77883417	4.850	GAMUDA	56837534	9.240
IHH	58126891	7.320	GENTING	50934143	3.630
PBBANK	56141828	4.580	HARTA	47069239	3.770
RHBBANK	55322988	6.510	TM	46137622	6.580
99SMART	53750065	2.610	IHH	44646429	7.320

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SUPERMX	52529813	1.060	MAYBANK	422818988	10.160
TOPGLOV	47073894	1.320	PBBANK	300386341	4.580
99SMART	33947577	2.610	CIMB	263321359	8.170
GENTING	33900574	3.630	TENAGA	218075783	13.520
TANCO	33361468	1.690	IHH	98995202	7.320
YNHPROP	31392297	0.565	SUNWAY	95954603	4.850
NATGATE	26216120	2.470	TOPGLOV	76005348	1.320
GENM	21319998	2.120	HARTA	74196089	3.770
TANCO-WC	21224226	1.340	RHBBANK	73222995	6.510
WCT	19914671	0.940	GAMUDA	72874542	9.240

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
