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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,401.93	-0.54%	
S&P 500	6,052.85	-0.61%	
Nasdaq	19,736.69	-0.62%	
FTSE 100	8,352.08	0.32%	
Nikkei 225	39,160.50	0.18%	
Shanghai Composite	3,402.53	-0.05%	
Shenzhen	10,731.66	-0.55%	
Hang Seng	20,414.09	2.76%	
SET	1,447.53	-0.31%	
JCI	7,437.73	0.74%	
Malaysia Markets			
FBM KLCI	1,611.43	-0.11%	
FBM Top 100	12,015.72	-0.10%	
FBM Small Cap	17,636.57	-0.41%	
FBM ACE	5,266.82	-0.76%	
Bursa Sector Performance			
Consumer	549.68	-0.61%	
Industrial Products	174.68	-0.64%	
Construction	300.30	-0.29%	
Technology	61.72	-0.21%	
Finance	19,104.54	-0.32%	
Property	1,095.82	-0.08%	
Plantation	7,751.84	0.15%	
REIT	862.81	-0.12%	
Energy	823.32	-0.70%	
Healthcare	2,293.66	-0.43%	
Telecommunications & Media	544.92	-0.22%	
Transportation & Logistics	1,045.27	-0.75%	
Utilities	1,719.24	-1.19%	
Trading Activities			
Trading Volume (m)	3,020.52	-5.2%	
Trading Value (RM m)	2,403.03	-14.8%	
Trading Participants			
Change			
Local Institution	103.50	45.82%	
Retail	-3.60	23.52%	
Foreign	-90.90	30.66%	
Market Breadth			
No. of stocks			
5-Day Trend			
Advancers	440	40.1%	
Decliners	657	59.9%	
Commodities			
FKLI (Futures)	1,611.00	-0.19%	
3M CPO (Futures)	5,120.00	-0.27%	
Rubber (RM/kg)	921.00	-1.34%	
Brent Oil (USD/bbl)	71.12	1.20%	
Gold (USD/oz)	2,657.56	0.32%	
Forex			
USD/MYR	4.4253	0.13%	
SGD/MYR	3.3050	0.25%	
CNY/MYR	0.6087	0.16%	
JPY/MYR	2.9413	0.15%	
EUR/MYR	4.6760	0.03%	
GBP/MYR	5.6520	0.27%	

Source: Bloomberg, Apex Securities

China stimulus positivity may spillover

Market Review & Outlook

Malaysia Market Review: The FBM KLCI extended its decline on Monday, slipping by 0.1%, weighed down by continued foreign fund outflows. Lower liners also ended lower, reflecting broader market weakness despite Wall Street's positive performance last Friday. The Plantation sector (+0.2%) stood out as the sole gainer, supported by resilient CPO prices, while the Utilities sector (-1.2%) led the decliners.

Global Markets Review: Wall Street closed lower on Monday, with tech stocks under pressure ahead of US CPI data this week. Sentiment was dampened by a decline in Nvidia's shares following China's antitrust investigation into the chip giant. Conversely, European markets extended their rally, with the key index marking its eighth consecutive day of gains as China signalled more stimulus for next year. Asian markets were mixed; the Hang Seng surged by +2.8%, while the Nikkei and Shanghai Composite posted modest gains of +0.2% and a slight dip of -0.05%, respectively.

Market Outlook: The FBM KLCI may pause its pullback trend today as signs of foreign fund outflows eased alongside continued support from local institutional investors. Year-end window dressing activity is also anticipated to lend support to the market. Globally, investors will focus on US CPI data due later this week, which is expected to provide insights into the Fed's upcoming rate decision. Additionally, China's signal of more stimulus measures for next year could spill over positive sentiment into the local bourse today.

Sector focus: Plantation likely to remain resilient amid market volatility, supported by firm CPO prices. Consumer-related may attract buying interest on hopes of increased tourist arrivals driven by China's expected stimulus measures while Gold-related counters could see interest due to higher gold prices, supported by ongoing Chinese purchases and expectations of a Fed rate cut this month.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI closed mildly lower after recovering most of its intraday losses as the key index formed a hammer candle yesterday. Indicators remained positive as MACD Line floated above the Signal Line, while the RSI steadied above 50. Immediate resistance is located at 1,625. Support is envisaged around 1,570.

Company News *(source: various)*

Axiata Group Bhd and Indonesian conglomerate PT Sinar Mas Group are nearing an agreement to merge their telecommunications operations in Southeast Asia's largest economy, people familiar with the matter said.

Datasonic Group Bhd whose share price rose to its highest in more than a month, confirmed that it is in negotiations with the Home Ministry regarding a Malaysian passport contract.

GFM Services Bhd has signed an agreement to explore a stake in oil and gas services firm Shapadu Energy Sdn Bhd for an indicative RM30 million cash.

TMC Life Sciences Bhd shareholders have voted to remove its suspended chief executive officer Wan Nadiah Wan Mohd Abdullah Yaakob as the director of the healthcare provider, effective immediately.

Trading in the securities of property developer **SkyWorld Development Bhd** will be suspended on Tuesday (Dec 10) pending the release of an announcement on a material transaction.

Construction and property group **Gagasan Nadi Cergas Bhd** plans to build affordable homes worth over RM1 billion within the Kwasa Damansara township.

Haily Group Bhd has secured a contract to build 168 double-storey terrace houses in Taman Bestari Perdana in Johor Bahru worth RM38.20 million.

Paragon Globe Bhd has mutually agreed to terminate its memorandum of understanding (MOU) with **Solarvest Holdings Bhd** to explore a renewable energy-focused industrial development, following the group's sale of land to a data centre company.

Managepay Systems Bhd has proposed a rights issue of one new share for every two shares held, to raise up to RM51.6 million to fund ongoing and future projects.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.24	9/12/2024	20.64	12%
Malaysian Pacific Industries B	Interim	0.1	9/12/2024	25.58	0.4%
Kpj Healthcare Bhd	Interim	0.015	9/12/2024	2.52	0.5%
Hong Leong Industries Bhd	Interim	0.25	9/12/2024	15.08	1.7%
Mi Technovation Bhd	Interim	0.035	9/12/2024	2.25	16%
Mbm Resources Bhd	Special Cash	0.22	9/12/2024	6.8	3.2%
Mbm Resources Bhd	Interim	0.07	9/12/2024	6.8	10%
United Malacca Bhd	Interim	0.05	9/12/2024	5.25	10%
Pecca Group Bhd	Interim	0.015	9/12/2024	1.39	1.1%
Innoprise Plantations Bhd	Interim	0.038	9/12/2024	1.78	2.1%
Maybulk Bhd	Interim	0.016	9/12/2024	0.34	4.7%
Ibraco Bhd	Interim	0.02	9/12/2024	1.27	16%
Kumpulan Kitacon Bhd	Interim	0.01	9/12/2024	0.74	14%
Cloudpoint Technology Bhd	Interim	0.01	9/12/2024	0.915	1.1%
Sds Group Bhd	Interim	0.006	9/12/2024	1.26	0.5%
Amfirst Real Estate Investment	Distribution	0.01	9/12/2024	0.315	3.2%
Fajarbaru Builder Group Bhd	Interim	0.01	9/12/2024	0.38	2.6%
Gromutual Bhd	Interim	0.005	9/12/2024	0.285	18%
Lbi Capital Bhd	Interim	0.025	9/12/2024	0.505	5.0%
Hextar Global Bhd	Interim	0.008	10/12/2024	0.885	0.9%
Sunway Construction Group Bhd	Interim	0.025	10/12/2024	4.42	0.6%
Leong Hup International Bhd	Interim	0.0145	10/12/2024	0.64	2.3%
Apex Healthcare Bhd	Interim	0.03	10/12/2024	2.48	12%
Taliworks Corp Bhd	Interim	0.02	10/12/2024	0.8	2.5%
Uchi Technologies Bhd	Interim	0.08	10/12/2024	3.95	2.0%
Eastern & Oriental Bhd	Special Cash	0.01	10/12/2024	0.985	10%
Signature International Bhd	Interim	0.03	10/12/2024	1.45	2.1%
Paramount Corp Bhd	Interim	0.03	10/12/2024	1.11	2.7%
Harrisons Holdings Malaysia Bh	Share Split	15	10/12/2024	8.2	-
Optimax Holdings Bhd	Interim	0.008	10/12/2024	0.625	13%
Southern Cable Group Bhd	Interim	0.0075	10/12/2024	1.12	0.7%
Iris Corp Bhd	Interim	0.01	10/12/2024	0.345	2.9%
Prestar Resources Bhd	Interim	0.01	10/12/2024	0.4	2.5%
Inta Bina Group Bhd	Interim	0.01	10/12/2024	0.45	2.2%
Dominant Enterprise Bhd	Interim	0.01	10/12/2024	0.84	12%
Cc International Bhd	Special Cash	0.006	10/12/2024	0.34	18%
Petronas Gas Bhd	Interim	0.18	11/12/2024	17.86	10%
Inari Amertron Bhd	Interim	0.01	11/12/2024	2.95	0.3%
Nationgate Holdings Bhd	Interim	0.0025	11/12/2024	2.47	0.1%
Guan Chong Bhd	Interim	0.01	11/12/2024	3.66	0.3%
Bintulu Port Holdings Bhd	Interim	0.03	11/12/2024	6.12	0.5%
Supercomnet Technologies Bhd	Interim	0.01	11/12/2024	1.27	0.8%
Kelington Group Bhd	Interim	0.02	11/12/2024	3.49	0.6%
Jf Technology Bhd	Interim	0.0025	11/12/2024	0.695	0.4%
Insas Bhd	Interim	0.025	11/12/2024	0.945	2.6%
Teo Seng Capital Bhd	Bonus	11	11/12/2024	2.35	-
Glomac Bhd	Interim	0.01	11/12/2024	0.405	2.5%
New Hoong Fatt Holdings Bhd	Interim	0.03	11/12/2024	1.87	16%
Boustead Heavy Industries Corp	Interim	0.03	11/12/2024	0.425	7.1%
Ums Holdings Bhd	Special Cash	0.04	11/12/2024	2.26	18%
Ums Holdings Bhd	Interim	0.06	11/12/2024	2.26	2.7%
Eurospan Holdings Bhd	Interim	0.05	11/12/2024	2.25	2.2%
Jasa Kita Bhd	Interim	0.015	11/12/2024	0.18	8.3%
Nova Pharma Solutions Bhd	Interim	0.006	11/12/2024	0.23	2.6%
Ammb Holdings Bhd	Interim	0.103	12/12/2024	5.52	19%
Alliance Bank Malaysia Bhd	Interim	0.095	12/12/2024	4.88	1.9%
D&O Green Technologies Bhd	Interim	0.003	12/12/2024	2.04	0.1%
Igb Bhd	Special Cash	0.05	12/12/2024	2.76	18%
Igb Bhd	Interim	0.07	12/12/2024	2.76	2.5%
Farm Fresh Bhd	Interim	0.01	12/12/2024	1.86	0.5%
Sarawak Oil Palms Bhd	Interim	0.07	12/12/2024	3.51	2.0%
Al-Aqar Healthcare Reit	Distribution	0.019	12/12/2024	1.4	1.4%
Ame Elite Consortium Bhd	Interim	0.03	12/12/2024	1.68	1.8%
Wellcall Holdings Bhd	Special Cash	0.01	12/12/2024	1.62	0.6%
Wellcall Holdings Bhd	Interim	0.012	12/12/2024	1.62	0.7%

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Vstecs Bhd	Interim	0.028	12/12/2024	3.85	0.7%
Able Global Bhd	Interim	0.02	12/12/2024	198	10%
Scicom Msc Bhd	Interim	0.02	12/12/2024	0.855	2.3%
Kumpulan Perangsang Selangor B	Interim	0.01	12/12/2024	0.68	15%
Bonia Corp Bhd	Interim	0.02	12/12/2024	1.44	14%
Bp Plastics Holding Bhd	Interim	0.015	12/12/2024	120	13%
Glomac Bhd	Final	0.0125	12/12/2024	0.405	3.1%
Oriental Food Industries Holdi	Interim	0.005	12/12/2024	169	0.3%
George Kent Malaysia Bhd	Interim	0.0075	12/12/2024	0.335	2.2%
Kluang Rubber Co Malaya Bhd	Special Cash	0.03	12/12/2024	5.84	0.5%
Kluang Rubber Co Malaya Bhd	Final	0.01	12/12/2024	5.84	0.2%
Sungei Bagan Rubber Co Malaya	Special Cash	0.06	12/12/2024	5.54	1.1%
Sungei Bagan Rubber Co Malaya	Final	0.02	12/12/2024	5.54	0.4%
Matang Bhd	Final	0.0016	12/12/2024	0.085	19%
Kuchai Development Bhd	Special Cash	0.19	12/12/2024	1.11	17.1%
Kuchai Development Bhd	Final	0.01	12/12/2024	1.11	0.9%
Awc Bhd	Final	0.005	12/12/2024	0.88	0.6%
Tpc Plus Bhd	Interim	0.01	12/12/2024	0.38	2.6%
Tri-Mode System M Bhd	Interim	0.0035	12/12/2024	0.28	1.3%
Ijm Corp Bhd	Interim	0.02	13/12/2024	2.90	0.7%
Padini Holdings Bhd	Interim	0.025	13/12/2024	3.28	0.8%
Kerjaya Prospek Group Bhd	Interim	0.03	13/12/2024	2.43	12%
Kerjaya Prospek Group Bhd	Special Cash	0.04	13/12/2024	2.43	1.6%
Kretam Holdings Bhd	Interim	0.005	13/12/2024	0.585	0.9%
Lbs Bina Group Bhd	Special Cash	0.026	13/12/2024	0.56	4.6%
Chin Teck Plantations Bhd	Special Cash	0.07	13/12/2024	8.30	0.8%
Chin Teck Plantations Bhd	Interim	0.08	13/12/2024	8.30	1.0%
Skyworld Development Bhd	Interim	0.005	13/12/2024	0.59	0.8%
Suria Capital Holdings Bhd	Interim	0.015	13/12/2024	1.88	0.8%
Samaiden Group Bhd	Interim	0.015	13/12/2024	1.21	12%
Qes Group Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Rgb International Bhd	Special Cash	0.012	13/12/2024	0.395	3.0%
Rgb International Bhd	Interim	0.006	13/12/2024	0.395	1.5%
Mst Golf Group Bhd	Interim	0.0025	13/12/2024	0.26	10%
Sns Network Technology Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Atrium Real Estate Investment	Pro Rata	0.015	13/12/2024	1.24	12%
Tambun Indah Land Bhd	Special Cash	0.03	13/12/2024	0.93	3.2%
Unimech Group Bhd	Interim	0.025	13/12/2024	1.49	1.7%
Negri Sembilan Oil Palms Bhd	Interim	0.05	13/12/2024	4.18	1.2%
Negri Sembilan Oil Palms Bhd	Special Cash	0.09	13/12/2024	4.18	2.2%
Jaycorp Bhd	Final	0.02	13/12/2024	0.68	2.9%
Rhone Ma Holdings Bhd	Interim	0.01	13/12/2024	0.675	1.5%
Oceancash Pacific Bhd	Interim	0.005	13/12/2024	0.43	1.2%
Sanichi Technology Bhd	Stock Split	10:1	13/12/2024	0.015	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 December, 2024	JP	Q3 2024 GDP Growth Rate
	CN	Inflation Rate
	MY	Unemployment Rate
Tuesday, 10 December, 2024	US	Consumer Inflation Expectations
	MY	Industrial Production
	JP	Machine Tool Orders
Wednesday, 11 December, 2024	JP	Producer Price Index
	MY	Retail Sales
	US	Inflation Rate
Thursday, 12 December, 2024	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
Friday, 13 December, 2024	JP	Industrial Production
	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Dec	Jan	Feb	Mar
Change	-3	-3	-4	-7
Open	1,615	1,618	1,602	1,609
High	1,615	1,619	1,602	1,609
Low	1,604	1,609	1,593	1,600
Settle	1,611	1,616	1,598	1,604
Volume	5,077	181	30	13
Open Interest	31,234	424	1,040	251

Source: Apex Securities, Bloomberg

FCPO	Dec	Jan	Feb	Mar
Change	-27	-38	-14	9
Open	5,329	5,245	5,133	4,993
High	5,329	5,255	5,146	5,018
Low	5,274	5,186	5,067	4,928
Settle	5,308	5,214	5,120	4,994
Volume	95	4,626	29,575	12,847
Open Interest	2,290	20,273	81,595	46,490

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	135632300	8.180	CIMB	274058627	8.180
MAYBANK	122291437	10.100	TENAGA	107969757	13.820
MYEG	86218343	0.940	AMBANK	84408806	5.530
GAMUDA	52623746	9.220	GAMUDA	73509811	9.220
TOPGLOV	49086860	1.330	MAYBANK	73097231	10.100
TENAGA	46551660	13.820	PBBANK	67849815	4.540
YTLPOWR	46501264	3.640	TOPGLOV	64885641	1.330
HARTA	45498242	3.750	SUNWAY	51707599	4.820
SUPERMX	44217851	1.030	HARTA	42323067	3.750
DIALOG	34458446	1.860	YTLPOWR	40751268	3.640

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TOPGLOV	31862413	1.330	CIMB	390799106	8.180
TANCO	28220158	1.710	MAYBANK	173608901	10.100
SUPERMX	25266215	1.030	TENAGA	130268411	13.820
MYEG	24847035	0.940	AMBANK	104262790	5.530
YTLPOWR	18650187	3.640	GAMUDA	93548731	9.220
YNHPROP	17543123	0.520	PBBANK	76703211	4.540
TANCO-WC	17444594	1.380	HARTA	70911685	3.750
YTL	15507910	2.160	SUNWAY	66247522	4.820
NATGATE	14150672	2.480	TOPGLOV	53950191	1.330
GENTING	13581804	3.650	IHH	53346137	7.420

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Tuesday, 10 Dec, 2024**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
