# **Technical Radar**

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## **Technical Commentary:**

After briefly dipping below SMA200, price staged a swift recovery. Following a short-term of consolidation, price charged higher in mid-Nov and the uptrend formation was re-established. With the recent mild pullback, price has formed a bullish engulfing candle and traders may monitor for a potential breakout above RM4.46 to target the next resistances located at RM4.60-RM4.70. Downside wise, support is pegged at RM4.34.

| Westports Holdings Bhd (5246)          |                      |                                 |  |
|--|----------------------|---------------------------------|--|
| Board: MAIN                            | Shariah: Yes         | Sector: Marine Ports & Services |  |
| Trend: ☆☆☆☆★                           | Momentum: ★★★★★      | Strength: ★★★★                  |  |
| Trading Strategy: Monitor for breakout |                      |                                 |  |
| R1: RM4.600 (+3.14%)                   | R2: RM4.700 (+5.38%) | SL: RM4.340 (-2.69%)            |  |



# **Technical Commentary:**

Following the correction since peaking in September, price has briefly dipped below EMA120. Coming closer, price has gradually stepped higher to close above all the moving averages. For now, traders may anticipate for a potential breakout above RM0.455 to target the next resistances located at **RM0.475-RM0.495**. Downside wise, support is pegged at **RM0.435**.

|                      | Betamek Bhd (0263)                     |                                      |
|----------------------|--|--------------------------------------|
| Board: ACE           | Shariah: Yes                           | Sector: Automotive Parts & Equipment |
| Trend: ☆☆☆★          | Momentum: ★★★★                         | Strength: $\star \star \star \star$  |
|                      | Trading Strategy: Monitor for breakout |                                      |
| R1: RM0.475 (+7.95%) | R2: RM0.495 (+12.50%)                  | SL: RM0.435 (-1.14%)                 |





### **Recommendation Framework:**

BUY: Total returns\* are expected to exceed 10% within the next 12 months. HOLD: Total returns\* are expected to be within +10% to – 10% within the next 12 months. SELL: Total returns\* are expected to be below -10% within the next 12 months. TRADING BUY: Total returns\* are expected to exceed 10% within the next 3 months. TRADING SELL: Total returns\* are expected to be below -10% within the next 3 months. \*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### **ESG Rating Framework:**

 $\star \star \star \star \star$  : Appraised with 3% premium to fundamental fair value

- $\star \star \star \star$  : Appraised with 1% premium to fundamental fair value
- ★★★ : Appraised with 0% premium/discount to fundamental fair value
- ★★ : Appraised with -1% discount to fundamental fair value
- ★ : Appraised with -5% discount to fundamental fair value

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(a) nil.