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Technical Commentary:

Price is still on the uptrend formation after briefly dipped below EMA120. Price has been steadily marching higher as of late accompanied by improved trading liquidity. Coming closer, price experienced a flag-formation breakout above RM1.22 and may advance to target the next resistances located at **RM1.32-RM1.42**. Downside wise, support is envisaged at **RM1.19**.

Hup Seng Industries Bhd (5024)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Packaged Foods & Meats
Strength: ★★★★★

Trading Strategy: flag-formation breakout

R1: RM1.320 (+6.45%)

R2: RM1.420 (+14.52%)

SL: RM1.190 (-4.03%)



Technical Commentary:

Price has rebounded from the low in September and consolidated over a period of two months. Since then, price has formed a rally and the uptrend formation was established. After forming bullish engulfing candle, price experienced a breakout above RM0.455 and may advance to target the next resistances located at **RM0.48-RM0.50**. Downside wise, support is pegged at **RM0.45**.

Comfort Glove Bhd (2127)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Health Care Supplies
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.490 (+4.26%)

R2: RM0.510 (+8.51%)

SL: RM0.450 (-4.26%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
