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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,148.56	-0.22%	
S&P 500	6,084.19	0.32%	
Nasdaq	20,034.89	1.77%	
FTSE 100	8,301.62	0.26%	
Nikkei 225	39,372.23	0.11%	
Shanghai Composite	3,432.49	0.29%	
Shenzhen	10,848.42	0.33%	
Hang Seng	20,155.05	-0.77%	
SET	1,443.05	-0.31%	
JCI	7,464.75	0.15%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,603.20	-0.36%	
FBM Top 100	11,979.31	-0.37%	
FBM Small Cap	17,643.35	-0.10%	
FBM ACE	5,293.25	0.12%	

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	546.42	-0.39%	
Industrial Products	174.00	-1.25%	
Construction	302.47	-0.24%	
Technology	62.40	0.30%	
Finance	19,152.66	0.26%	
Property	1,091.13	-0.16%	
Plantation	7,641.19	-1.09%	
REIT	860.43	0.10%	
Energy	822.29	0.03%	
Healthcare	2,294.88	-1.59%	
Telecommunications & Media	542.73	0.10%	
Transportation & Logistics	1,042.16	-0.25%	
Utilities	1,690.10	-0.37%	

Trading Activities	Value	Change
Trading Volume (m)	2,587.11	-5.5%
Trading Value (RM m)	2,461.35	-6.7%

Trading Participants	Change
Local Institution	45.82%
Retail	23.52%
Foreign	30.66%

Market Breadth	No. of stocks	5-Day Trend
Advancers	423	39.5%
Decliners	648	60.5%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,599.50	-0.59%	
3M CPO (Futures)	4,856.00	-2.02%	
Rubber (RM/kg)	910.50	0.33%	
Brent Oil (USD/bbl)	72.19	2.04%	
Gold (USD/oz)	2,694.58	0.71%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.4327	0.12%	
SGD/MYR	3.2961	-0.13%	
CNY/MYR	0.6107	-0.06%	
JPY/MYR	2.9050	-0.55%	
EUR/MYR	4.6546	-0.18%	
GBP/MYR	5.6435	-0.06%	

Source: Bloomberg, Apex Securities

Attempting to find stability above 1,600

Market Review & Outlook

Malaysia Market Review: The FBM KLCI (-0.4%) took another step backwards after lingering in the negative territory throughout the trading session with two third of the key index components closed in red yesterday. The lower liners, however, ended mixed. Meanwhile, the Technology sector (+0.5%) outperformed, while the Healthcare sector (-1.7%) was the biggest loser after paring down some of its recent rally.

Global Markets Review: Wall Street finished mixed with the Dow (-0.2%) turning lower for the fifth straight session after inflation rate in November (+2.7% yoy) ticked marginally higher, but the S&P 500 (+0.8%) rebounded, boosted by technology giants. European markets ended broadly higher ahead of the ECB interest rate decision today. In Asia, markets were mixed; the Hang Seng index retreated by -0.8%, while the Nikkei and Shanghai Composite added +0.01% and +0.3%, respectively.

Market Outlook: Given that the US inflation data came within expectations, the path of interest rate cut remains well in focus and this will provide some alleviation towards the recent uncertainties. After multiple sessions of pullback, we reckon the FBM KLCI is ripe for potential recovery with bargain hunting activities may seep into the picture. The key index looks to defend the 1,600 level for the time being. Elsewhere, the lower liners are bracing for a consolidation after enjoying a decent run in recent weeks with rotational play remain in focus. Going forward, investors will be keeping a close tab onto US PPI data to be release later tonight.

Sector focus: We expect the Technology sector to build onto its previous session gains, taking cue from the positive developments on Nasdaq overnight which re-claimed the 20,000 psychological level. Health Minister Datuk Seri Dr Dzulkefly Ahmad announcement on the diagnosis-related group (DRG) pricing system to regulate private hospital bills that is likely to be rolled out by Q2 2025 is expected to impact the healthcare sector.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI gapped down to form a doji candle as the key index continues to defend the 1,600 level. Indicators turned mixed as MACD Line floated above the Signal Line, while the RSI dipped below 50. Immediate resistance is located at 1,625. Support is envisaged around 1,570.

Company News *(source: various)*

Axiata Group Bhd has entered into a definitive agreement with Sinar Mas for the proposed merger of PT XL Axiata Tbk, PT Smartfren Telecom Tbk, and Smartfren subsidiary PT Smart Telcom (SmartTel) in Indonesia.

Public Bank Bhd has issued the third tranche of its RM20 billion subordinated medium-term notes (Sub-Notes) Programme, amounting to RM500 million in nominal value.

Eco World International Bhd (EWI) says its plan to monetise its completed stocks is proceeding as planned with the value of unsold completed stocks reduced to about RM290mil as at October 2024.

Astro Malaysia Holdings Bhd made a net profit of RM46.94 million for its third quarter ended Oct 31, 2024 (3QFY2025) as opposed to a net loss of RM47.05 million incurred in 3QFY2024.

Eco World International Bhd has declared a final dividend of five sen per share for its FY2024 to be paid in January next year, as it managed to reduce its losses for the fourth quarter ended Oct 31 (4QFY2024) to a third of what it incurred in the previous year's corresponding quarter.

Mara Inc and ACE Market-listed **Privasia Technology Bhd**, a business process outsourcing company, are teaming up to develop and operate a data centre in Bagan Datuk, Perak.

MyEG Services Bhd's Zetrix blockchain platform and Astron-Xinghuo BIF have partnered to offer Chinese nationals and business entities digital identification cards and business registration services for verification outside of China.

After two months of maintenance shutdown, **Petron Malaysia Refining & Marketing Bhd** announced that its Port Dickson refinery has resumed operations in full.

AE Multi Holdings Bhd has proposed a share capital reduction to wipe out up to RM156 million of the company's accumulated losses.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.24	9/12/2024	20.64	12%
Malaysian Pacific Industries B	Interim	0.1	9/12/2024	25.58	0.4%
Kpj Healthcare Bhd	Interim	0.015	9/12/2024	2.52	0.5%
Hong Leong Industries Bhd	Interim	0.25	9/12/2024	15.08	1.7%
M i Technovation Bhd	Interim	0.035	9/12/2024	2.25	16%
M bm Resources Bhd	Special Cash	0.22	9/12/2024	6.8	3.2%
M bm Resources Bhd	Interim	0.07	9/12/2024	6.8	10%
United Malacca Bhd	Interim	0.05	9/12/2024	5.25	10%
Pecca Group Bhd	Interim	0.015	9/12/2024	1.39	1.1%
Innoprise Plantations Bhd	Interim	0.038	9/12/2024	1.78	2.1%
Maybulk Bhd	Interim	0.016	9/12/2024	0.34	4.7%
Ibraco Bhd	Interim	0.02	9/12/2024	1.27	16%
Kumpulan Kitaco n Bhd	Interim	0.01	9/12/2024	0.74	14%
Cloudpoint Technology Bhd	Interim	0.01	9/12/2024	0.915	1.1%
Sds Group Bhd	Interim	0.006	9/12/2024	1.26	0.5%
Amfirst Real Estate Investment	Distribution	0.01	9/12/2024	0.315	3.2%
Fajarbaru Builder Group Bhd	Interim	0.01	9/12/2024	0.38	2.6%
Gro mutual Bhd	Interim	0.005	9/12/2024	0.285	18%
Lbi Capital Bhd	Interim	0.025	9/12/2024	0.505	5.0%
Hextar Global Bhd	Interim	0.008	10/12/2024	0.885	0.9%
Sunway Construction Group Bhd	Interim	0.025	10/12/2024	4.42	0.6%
Leong Hup International Bhd	Interim	0.0145	10/12/2024	0.64	2.3%
Apex Healthcare Bhd	Interim	0.03	10/12/2024	2.48	12%
Taliworks Corp Bhd	Interim	0.02	10/12/2024	0.8	2.5%
Uchi Technologies Bhd	Interim	0.08	10/12/2024	3.95	2.0%
Eastern & Oriental Bhd	Special Cash	0.01	10/12/2024	0.985	10%
Signature International Bhd	Interim	0.03	10/12/2024	1.45	2.1%
Paramount Corp Bhd	Interim	0.03	10/12/2024	1.11	2.7%
Harrisons Holdings Malaysia Bh	Share Split	15	10/12/2024	8.2	-
Optimax Holdings Bhd	Interim	0.008	10/12/2024	0.625	13%
Southern Cable Group Bhd	Interim	0.0075	10/12/2024	1.12	0.7%
Iris Corp Bhd	Interim	0.01	10/12/2024	0.345	2.9%
Prestar Resources Bhd	Interim	0.01	10/12/2024	0.4	2.5%
Inta Bina Group Bhd	Interim	0.01	10/12/2024	0.45	2.2%
Dominant Enterprise Bhd	Interim	0.01	10/12/2024	0.84	12%
Cc International Bhd	Special Cash	0.006	10/12/2024	0.34	18%
Petronas Gas Bhd	Interim	0.18	11/12/2024	17.86	10%
Inari Amertron Bhd	Interim	0.01	11/12/2024	2.95	0.3%
Nationgate Holdings Bhd	Interim	0.0025	11/12/2024	2.47	0.1%
Guan Chong Bhd	Interim	0.01	11/12/2024	3.66	0.3%
Bintulu Port Holdings Bhd	Interim	0.03	11/12/2024	6.12	0.5%
Supercomnet Technologies Bhd	Interim	0.01	11/12/2024	1.27	0.8%
Kelington Group Bhd	Interim	0.02	11/12/2024	3.49	0.6%
Jf Technology Bhd	Interim	0.0025	11/12/2024	0.695	0.4%
Insas Bhd	Interim	0.025	11/12/2024	0.945	2.6%
Teo Seng Capital Bhd	Bonus	11	11/12/2024	2.35	-
Glomac Bhd	Interim	0.01	11/12/2024	0.405	2.5%
New Hoong Fatt Holdings Bhd	Interim	0.03	11/12/2024	1.87	16%
Boustead Heavy Industries Corp	Interim	0.03	11/12/2024	0.425	7.1%
Ums Holdings Bhd	Special Cash	0.04	11/12/2024	2.26	18%
Ums Holdings Bhd	Interim	0.06	11/12/2024	2.26	2.7%
Eurospan Holdings Bhd	Interim	0.05	11/12/2024	2.25	2.2%
Jasa Kita Bhd	Interim	0.015	11/12/2024	0.18	8.3%
Nova Pharma Solutions Bhd	Interim	0.006	11/12/2024	0.23	2.6%
Ammb Holdings Bhd	Interim	0.103	12/12/2024	5.52	19%
Alliance Bank Malaysia Bhd	Interim	0.095	12/12/2024	4.88	19%
D&O Green Technologies Bhd	Interim	0.003	12/12/2024	2.04	0.1%
Igb Bhd	Special Cash	0.05	12/12/2024	2.76	18%
Igb Bhd	Interim	0.07	12/12/2024	2.76	2.5%
Farm Fresh Bhd	Interim	0.01	12/12/2024	1.86	0.5%
Sarawak Oil Palms Bhd	Interim	0.07	12/12/2024	3.51	2.0%
Al-'Aqar Healthcare Reit	Distribution	0.019	12/12/2024	1.4	14%
Ame Elite Consortium Bhd	Interim	0.03	12/12/2024	1.68	18%
Wellcall Holdings Bhd	Special Cash	0.01	12/12/2024	1.62	0.6%
Wellcall Holdings Bhd	Interim	0.012	12/12/2024	1.62	0.7%

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Vstecs Bhd	Interim	0.028	12/12/2024	3.85	0.7%
Able Global Bhd	Interim	0.02	12/12/2024	1.98	10%
Scicom Msc Bhd	Interim	0.02	12/12/2024	0.855	2.3%
Kumpulan Perangsang Selangor B	Interim	0.01	12/12/2024	0.68	15%
Bonia Corp Bhd	Interim	0.02	12/12/2024	1.44	14%
Bp Plastics Holding Bhd	Interim	0.015	12/12/2024	1.20	13%
Glomac Bhd	Final	0.0125	12/12/2024	0.405	3.1%
Oriental Food Industries Holdi	Interim	0.005	12/12/2024	1.69	0.3%
George Kent Malaysia Bhd	Interim	0.0075	12/12/2024	0.335	2.2%
Kluang Rubber Co Malaya Bhd	Special Cash	0.03	12/12/2024	5.84	0.5%
Kluang Rubber Co Malaya Bhd	Final	0.01	12/12/2024	5.84	0.2%
Sungei Bagan Rubber Co Malaya	Special Cash	0.06	12/12/2024	5.54	1.1%
Sungei Bagan Rubber Co Malaya	Final	0.02	12/12/2024	5.54	0.4%
Matang Bhd	Final	0.0016	12/12/2024	0.085	19%
Kuchai Development Bhd	Special Cash	0.19	12/12/2024	1.11	17.1%
Kuchai Development Bhd	Final	0.01	12/12/2024	1.11	0.9%
Awc Bhd	Final	0.005	12/12/2024	0.88	0.6%
Tpc Plus Bhd	Interim	0.01	12/12/2024	0.38	2.6%
Tri-Mode System M Bhd	Interim	0.0035	12/12/2024	0.28	1.3%
Ijm Corp Bhd	Interim	0.02	13/12/2024	2.90	0.7%
Padini Holdings Bhd	Interim	0.025	13/12/2024	3.28	0.8%
Kerjaya Prospek Group Bhd	Interim	0.03	13/12/2024	2.43	12%
Kerjaya Prospek Group Bhd	Special Cash	0.04	13/12/2024	2.43	16%
Kretam Holdings Bhd	Interim	0.005	13/12/2024	0.585	0.9%
Lbs Bina Group Bhd	Special Cash	0.026	13/12/2024	0.56	4.6%
Chin Teck Plantations Bhd	Special Cash	0.07	13/12/2024	8.30	0.8%
Chin Teck Plantations Bhd	Interim	0.08	13/12/2024	8.30	10%
Skyworld Development Bhd	Interim	0.005	13/12/2024	0.59	0.8%
Suria Capital Holdings Bhd	Interim	0.015	13/12/2024	1.88	0.8%
Samaiden Group Bhd	Interim	0.015	13/12/2024	1.21	12%
Qes Group Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Rgb International Bhd	Special Cash	0.012	13/12/2024	0.395	3.0%
Rgb International Bhd	Interim	0.006	13/12/2024	0.395	15%
Mst Golf Group Bhd	Interim	0.0025	13/12/2024	0.26	10%
Sns Network Technology Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Atrium Real Estate Investment	Pro Rata	0.015	13/12/2024	1.24	12%
Tambun Indah Land Bhd	Special Cash	0.03	13/12/2024	0.93	3.2%
Unimech Group Bhd	Interim	0.025	13/12/2024	1.49	17%
Negri Sembilan Oil Palms Bhd	Interim	0.05	13/12/2024	4.18	12%
Negri Sembilan Oil Palms Bhd	Special Cash	0.09	13/12/2024	4.18	2.2%
Jaycorp Bhd	Final	0.02	13/12/2024	0.68	2.9%
Rhone Ma Holdings Bhd	Interim	0.01	13/12/2024	0.675	15%
Oceancash Pacific Bhd	Interim	0.005	13/12/2024	0.43	12%
Sanichi Technology Bhd	Stock Split	10:1	13/12/2024	0.015	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 December, 2024	JP	Q3 2024 GDP Growth Rate
	CN	Inflation Rate
	MY	Unemployment Rate
Tuesday, 10 December, 2024	US	Consumer Inflation Expectations
	MY	Industrial Production
	JP	Machine Tool Orders
Wednesday, 11 December, 2024	JP	Producer Price Index
	MY	Retail Sales
	US	Inflation Rate
Thursday, 12 December, 2024	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
Friday, 13 December, 2024	JP	Industrial Production
	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Dec	Jan	Feb	Mar
Change	-10	-10	-8	-8
Open	1,610	1,615	1,597	1,599
High	1,610	1,615	1,597	1,599
Low	1,597	1,602	1,587	1,592
Settle	1,600	1,604	1,588	1,595
Volume	5,359	330	76	7
Open Interest	32,216	626	1,112	298

Source: Apex Securities, Bloomberg

FCPO	Dec	Jan	Feb	Mar
Change	-113	-115	-100	-76
Open	5,099	5,075	4,951	4,817
High	5,134	5,100	4,982	4,862
Low	5,050	4,907	4,817	4,712
Settle	5,113	4,954	4,856	4,737
Volume	157	4,417	48,613	24,659
Open Interest	1,919	17,522	73,727	55,901

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SUNWAY	91532527	4.510	PBBANK	215808667	4.610
IHH	82280077	7.160	CIMB	159272136	8.110
CIMB	81221355	8.110	GAMUDA	151360157	9.570
MAYBANK	68355712	10.120	KPJ	140423017	2.270
PBBANK	62935438	4.610	SUNWAY	104671512	4.510
DNEX	52273699	0.400	MAYBANK	97187785	10.120
KPJ	48164927	2.270	IHH	75861122	7.160
GAMUDA	42754058	9.570	TENAGA	65220110	13.760
MYEG	42322224	0.940	YTLPOWR	43223172	3.610
YTLPOWR	39802071	3.610	AMBANK	42299434	5.590

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	34518632	1.640	PBBANK	249190962	4.610
DNEX	28338134	0.400	CIMB	227819801	8.110
SUNWAY	25139252	4.510	KPJ	164244204	2.270
PBBANK	20226837	4.610	GAMUDA	156329683	9.570
GAMUDA	18815268	9.570	IHH	148202749	7.160
TANCO-WC	18597769	1.340	MAYBANK	148104961	10.120
NATGATE	18444199	2.510	SUNWAY	145887728	4.510
KPJ	14815109	2.270	TENAGA	93117582	13.760
SKYWLD	14352834	0.625	AMBANK	67795871	5.590
GENTING	13486114	3.590	YTLPOWR	60010704	3.610

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
