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Technical Commentary:

Price is on the uptrend formation after staging a swift recovery in August. After three months of consolidation, price has gradually stepped higher to close above all the moving averages. For now, price may attempt to find stability above RM1.30 to extend its recovery phase and to target the next resistances located at **RM1.48** **RM1.63**. Downside wise, support is pegged at **RM1.23**.

Notion Vtec Bhd (0083)		
Board: MAIN	Shariah: Yes	Sector: Electronic Components
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM1.480 (+9.63%)	R2: RM1.630 (+20.74%)	SL: RM1.230 (-8.89%)



Technical Commentary:

After more than 3 months long of consolidation, price advanced and was largely supported above EMA20. Coming closer, price has gradually stepped higher to close above all the moving averages and formed a breakout-pullback-continuation pattern above RM4.18. For now, traders may anticipate for an extension of recovery to target the next resistances located at **RM4.44** **RM4.73**. Downside wise, support is pegged at **RM4.04**.

Frontken Corp Bhd (0128)		
Board: MAIN	Shariah: Yes	Sector: Diversified Support Services
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Breakout-pullback-continuation		
R1: RM4.440 (+4.72%)	R2: RM4.730 (+11.56%)	SL: RM4.040 (-4.72%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
