

Research Team  
(603) 7890 8888  
[research.dept@apexsecurities.com.my](mailto:research.dept@apexsecurities.com.my)

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	43,914.12	-0.53%	
S&P 500	6,051.25	-0.54%	
Nasdaq	19,902.84	-0.66%	
FTSE 100	8,311.76	0.12%	
Nikkei 225	39,849.14	1.21%	
Shanghai Composite	3,461.50	0.85%	
Shenzhen	10,957.13	1.00%	
Hang Seng	20,397.05	1.20%	
SET	1,439.89	-0.22%	
JCI	7,394.24	-0.94%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,602.08	-0.07%	
FBM Top 100	11,968.04	-0.09%	
FBM Small Cap	17,638.36	-0.03%	
FBM ACE	5,308.83	0.29%	

  

Bursa Sector Performance	Close	Change	5-Day Trend
Consumer	547.23	0.15%	
Industrial Products	174.69	0.40%	
Construction	303.53	0.35%	
Technology	62.34	-0.10%	
Finance	19,102.12	-0.26%	
Property	1,090.07	-0.10%	
Plantation	7,654.30	0.17%	
REIT	861.35	0.11%	
Energy	824.15	0.23%	
Healthcare	2,268.47	-1.15%	
Telecommunications & Media	539.91	-0.52%	
Transportation & Logistics	1,037.50	-0.45%	
Utilities	1,694.50	0.26%	

  

Trading Activities	Value	Change
Trading Volume (m)	3,325.63	28.5%
Trading Value (RM m)	2,529.75	2.8%

  

Trading Participants	Change
Local Institution	352.20 45.82%
Retail	-0.90 23.52%
Foreign	-351.20 30.66%

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	468 45.9%	
Decliners	551 54.1%	

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,600.00	0.03%	
3M CPO (Futures)	4,921.00	1.34%	
Rubber (RM/kg)	904.00	0.71%	
Brent Oil (USD/bbl)	73.41	-0.30%	
Gold (USD/oz)	2,711.62	0.33%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.4373	0.10%	
SGD/MYR	3.3033	0.22%	
CNY/MYR	0.6103	0.00%	
JPY/MYR	2.9139	0.31%	
EUR/MYR	4.6636	0.19%	
GBP/MYR	5.6625	0.34%	

Source: Bloomberg, Apex Securities

# Potential negative Wall Street spillover

## Market Review & Outlook

**Malaysia Market Review:** The FBM KLCI slipped by -0.07%, marking its fifth consecutive day of decline, bucking the positive performance on Wall Street overnight, as foreign fund outflows persisted. Lower liners also closed lower. Among the sectors, Industrial (+0.4%) emerged as the top gainer, while the Healthcare sector (-1.15%) led the decliners, facing selling pressure on hospital stocks amid discussions on rising insurance premiums and profit-taking in glove counters.

**Global Markets Review:** Wall Street ended broadly lower after unfavourable economic data, with the PPI exceeding expectations and jobless claims coming in higher than anticipated. European markets also retreated as investors digested the weak US data and a rate cut by the ECB. Conversely, Asian markets ended mostly higher, tracking earlier positive performance in the US. The Hang Seng rebounded by +1.2%, while the Nikkei and Shanghai Composite gained +1.2% and +0.85%, respectively.

**Market Outlook:** The FBM KLCI continues to face pressure from sustained foreign fund outflows, which appear to be flowing into US markets, buoyed by stronger confidence in the protectionism policies. Following the weaker performance from Wall Street, we anticipate the negative sentiment may spillover to the local bourse, potentially prompting extended pullback. However, the key index seems to be finding support near the psychological 1,600 level, which may offer some stability.

**Sector focus:** Healthcare sector expected to remain under pressure amid ongoing discussions on rising insurance premiums, with potential measures from BNM next week further impacting sentiment. Technology sector likely to face headwinds following Nasdaq's negative performance overnight.

## FBMKLCI Technical Outlook



Source: Bloomberg

**Technical Commentary:** The FBM KLCI formed another doji candle as the key index remain defended above the 1,600 psychological level. Indicators remained mixed as MACD Line floated above the Signal Line, while the RSI dipped below 50. Immediate resistance is located at 1,625. Support is envisaged around 1,570.

## Company News *(source: various)*

**Gamuda Bhd**'s net profit climbed 5.31% in the August-October quarter as revenue jumped on improved contributions from all segments.

**Eco World Development Group Bhd** posted a net profit of RM83.42 million for the fourth financial quarter ended Oct 31, 2024 (Q4FY2024), a big leap compared with RM3.29 million in the preceding financial year.

Hurt by foreign exchange losses of RM213.06 million, **Sapura Energy Bhd** fell into a net loss of RM286.05 million in its third quarter ended Oct 31, 2024 (3QFY2025) from a net profit of RM31.79 million a year earlier.

**Bermaz Auto Bhd** saw a 55% drop in net profit for its second quarter ended Oct 31, 2024 (2QFY2025), marking the third consecutive quarter of declining profitability due to intensified competition in the automotive market.

**GDB Holdings Bhd** which specialises in high-rise construction projects, has bagged a RM298 million contract to build a logistics warehouse in Bandar Bukit Raja 2, Klang.

**Paramount Corp Bhd** is acquiring a 18,317 sq m leasehold land together with a residential development comprising 93 units of low-rise luxury condominium in Taman U-Thant, Kuala Lumpur for RM145 million, cash. |

**Dataprep Holdings Bhd** has proposed a share capital reduction to wipe out up to RM100 million its accumulated losses, followed by a private placement involving up to 30% of its issued shares to raise RM30.2 million to fund project expenditures, raise working capital and repay its borrowings.

**Kerjaya Prospek Property Bhd** will redeem the outstanding 1.72 billion redeemable convertible preference shares (RCPS) issued in 2019 by the investment vehicle of its controlling shareholder Datuk Tee Eng Seng for RM292.07 million on Jan 9.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Petronas Dagangan Bhd	Interim	0.24	9/12/2024	20.64	12%
Malaysian Pacific Industries B	Interim	0.1	9/12/2024	25.58	0.4%
Kpj Healthcare Bhd	Interim	0.015	9/12/2024	2.52	0.5%
Hong Leong Industries Bhd	Interim	0.25	9/12/2024	15.08	1.7%
M i Technovation Bhd	Interim	0.035	9/12/2024	2.25	16%
Mbm Resources Bhd	Special Cash	0.22	9/12/2024	6.8	3.2%
Mbm Resources Bhd	Interim	0.07	9/12/2024	6.8	10%
United Malacca Bhd	Interim	0.05	9/12/2024	5.25	10%
Pecca Gro up Bhd	Interim	0.015	9/12/2024	1.39	1.1%
Innoprise Plantations Bhd	Interim	0.038	9/12/2024	1.78	2.1%
Maybulk Bhd	Interim	0.016	9/12/2024	0.34	4.7%
Ibraco Bhd	Interim	0.02	9/12/2024	1.27	16%
Kumpulan Kitacon Bhd	Interim	0.01	9/12/2024	0.74	14%
Cloudpoint Technology Bhd	Interim	0.01	9/12/2024	0.915	1.1%
Sds Group Bhd	Interim	0.006	9/12/2024	1.26	0.5%
Amfirst Real Estate Investment	Distribution	0.01	9/12/2024	0.315	3.2%
Fajarbaru Builder Group Bhd	Interim	0.01	9/12/2024	0.38	2.6%
Gro mutual Bhd	Interim	0.005	9/12/2024	0.285	18%
Lbi Capital Bhd	Interim	0.025	9/12/2024	0.505	5.0%
Hextar Global Bhd	Interim	0.008	10/12/2024	0.885	0.9%
Sunway Construction Group Bhd	Interim	0.025	10/12/2024	4.42	0.6%
Leong Hup International Bhd	Interim	0.0145	10/12/2024	0.64	2.3%
Apex Healthcare Bhd	Interim	0.03	10/12/2024	2.48	12%
Taliworks Corp Bhd	Interim	0.02	10/12/2024	0.8	2.5%
Uchi Technologies Bhd	Interim	0.08	10/12/2024	3.95	2.0%
Eastern & Oriental Bhd	Special Cash	0.01	10/12/2024	0.985	10%
Signature International Bhd	Interim	0.03	10/12/2024	1.45	2.1%
Paramount Corp Bhd	Interim	0.03	10/12/2024	1.11	2.7%
Harrisons Holdings Malaysia Bh	Share Split	15	10/12/2024	8.2	-
Optimax Holdings Bhd	Interim	0.008	10/12/2024	0.625	13%
Southern Cable Group Bhd	Interim	0.0075	10/12/2024	1.12	0.7%
Iris Corp Bhd	Interim	0.01	10/12/2024	0.345	2.9%
Prestar Resources Bhd	Interim	0.01	10/12/2024	0.4	2.5%
Inta Bina Group Bhd	Interim	0.01	10/12/2024	0.45	2.2%
Dominant Enterprise Bhd	Interim	0.01	10/12/2024	0.84	12%
Cc International Bhd	Special Cash	0.006	10/12/2024	0.34	18%
Petronas Gas Bhd	Interim	0.18	11/12/2024	17.86	10%
Inari Amertron Bhd	Interim	0.01	11/12/2024	2.95	0.3%
Nationgate Holdings Bhd	Interim	0.0025	11/12/2024	2.47	0.1%
Guan Chong Bhd	Interim	0.01	11/12/2024	3.66	0.3%
Bintulu Port Holdings Bhd	Interim	0.03	11/12/2024	6.12	0.5%
Supercomnet Technologies Bhd	Interim	0.01	11/12/2024	1.27	0.8%
Kelington Group Bhd	Interim	0.02	11/12/2024	3.49	0.6%
Jf Technology Bhd	Interim	0.0025	11/12/2024	0.695	0.4%
Insas Bhd	Interim	0.025	11/12/2024	0.945	2.6%
Teo Seng Capital Bhd	Bonus	11	11/12/2024	2.35	-
Glomac Bhd	Interim	0.01	11/12/2024	0.405	2.5%
New Hoong Fatt Holdings Bhd	Interim	0.03	11/12/2024	1.87	16%
Boustead Heavy Industries Corp	Interim	0.03	11/12/2024	0.425	7.1%
Ums Holdings Bhd	Special Cash	0.04	11/12/2024	2.26	18%
Ums Holdings Bhd	Interim	0.06	11/12/2024	2.26	2.7%
Eurospan Holdings Bhd	Interim	0.05	11/12/2024	2.25	2.2%
Jasa Kita Bhd	Interim	0.015	11/12/2024	0.18	8.3%
Nova Pharma Solutions Bhd	Interim	0.006	11/12/2024	0.23	2.6%
Ammb Holdings Bhd	Interim	0.103	12/12/2024	5.52	19%
Alliance Bank Malaysia Bhd	Interim	0.095	12/12/2024	4.88	19%
D&O Green Technologies Bhd	Interim	0.003	12/12/2024	2.04	0.1%
Igb Bhd	Special Cash	0.05	12/12/2024	2.76	18%
Igb Bhd	Interim	0.07	12/12/2024	2.76	2.5%
Farm Fresh Bhd	Interim	0.01	12/12/2024	1.86	0.5%
Sarawak Oil Palms Bhd	Interim	0.07	12/12/2024	3.51	2.0%
Al-'Aqar Healthcare Reit	Distribution	0.019	12/12/2024	14	14%
Ame Elite Consortium Bhd	Interim	0.03	12/12/2024	1.68	18%
Wellcall Holdings Bhd	Special Cash	0.01	12/12/2024	1.62	0.6%
Wellcall Holdings Bhd	Interim	0.012	12/12/2024	1.62	0.7%

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Vstecs Bhd	Interim	0.028	12/12/2024	3.85	0.7%
Able Global Bhd	Interim	0.02	12/12/2024	1.98	10%
Scicom Msc Bhd	Interim	0.02	12/12/2024	0.855	2.3%
Kumpulan Perangsang Selangor B	Interim	0.01	12/12/2024	0.68	15%
Bonia Corp Bhd	Interim	0.02	12/12/2024	1.44	14%
Bp Plastics Holding Bhd	Interim	0.015	12/12/2024	1.20	13%
Glomac Bhd	Final	0.025	12/12/2024	0.405	3.1%
Oriental Food Industries Holdi	Interim	0.005	12/12/2024	1.69	0.3%
George Kent Malaysia Bhd	Interim	0.0075	12/12/2024	0.335	2.2%
Kluang Rubber Co Malaya Bhd	Special Cash	0.03	12/12/2024	5.84	0.5%
Kluang Rubber Co Malaya Bhd	Final	0.01	12/12/2024	5.84	0.2%
Sungei Bagan Rubber Co Malaya	Special Cash	0.06	12/12/2024	5.54	1.1%
Sungei Bagan Rubber Co Malaya	Final	0.02	12/12/2024	5.54	0.4%
Matang Bhd	Final	0.0016	12/12/2024	0.085	19%
Kuchai Development Bhd	Special Cash	0.19	12/12/2024	1.11	17.1%
Kuchai Development Bhd	Final	0.01	12/12/2024	1.11	0.9%
Awc Bhd	Final	0.005	12/12/2024	0.88	0.6%
Tpc Plus Bhd	Interim	0.01	12/12/2024	0.38	2.6%
Tri-Mode System M Bhd	Interim	0.0035	12/12/2024	0.28	13%
Ijm Corp Bhd	Interim	0.02	13/12/2024	2.90	0.7%
Padini Holdings Bhd	Interim	0.025	13/12/2024	3.28	0.8%
Kerjaya Prospek Group Bhd	Interim	0.03	13/12/2024	2.43	12%
Kerjaya Prospek Group Bhd	Special Cash	0.04	13/12/2024	2.43	16%
Kretam Holdings Bhd	Interim	0.005	13/12/2024	0.585	0.9%
Lbs Bina Group Bhd	Special Cash	0.026	13/12/2024	0.56	4.6%
Chin Teck Plantations Bhd	Special Cash	0.07	13/12/2024	8.30	0.8%
Chin Teck Plantations Bhd	Interim	0.08	13/12/2024	8.30	10%
Skyworld Development Bhd	Interim	0.005	13/12/2024	0.59	0.8%
Suria Capital Holdings Bhd	Interim	0.015	13/12/2024	1.88	0.8%
Samaiden Group Bhd	Interim	0.015	13/12/2024	1.21	12%
Qes Group Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Rgb International Bhd	Special Cash	0.012	13/12/2024	0.395	3.0%
Rgb International Bhd	Interim	0.006	13/12/2024	0.395	15%
Mst Golf Group Bhd	Interim	0.0025	13/12/2024	0.26	10%
Sns Network Technology Bhd	Interim	0.0025	13/12/2024	0.575	0.4%
Atrium Real Estate Investment	Pro Rata	0.015	13/12/2024	1.24	12%
Tambun Indah Land Bhd	Special Cash	0.03	13/12/2024	0.93	3.2%
Unimech Group Bhd	Interim	0.025	13/12/2024	1.49	17%
Negri Sembilan Oil Palms Bhd	Interim	0.05	13/12/2024	4.18	12%
Negri Sembilan Oil Palms Bhd	Special Cash	0.09	13/12/2024	4.18	2.2%
Jaycorp Bhd	Final	0.02	13/12/2024	0.68	2.9%
Rhone Ma Holdings Bhd	Interim	0.01	13/12/2024	0.675	15%
Oceancash Pacific Bhd	Interim	0.005	13/12/2024	0.43	12%
Sanichi Technology Bhd	Stock Split	10:1	13/12/2024	0.015	-

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 9 December, 2024	JP	Q3 2024 GDP Growth Rate
	CN	Inflation Rate
	MY	Unemployment Rate
Tuesday, 10 December, 2024	US	Consumer Inflation Expectations
	MY	Industrial Production
	JP	Machine Tool Orders
Wednesday, 11 December, 2024	JP	Producer Price Index
	MY	Retail Sales
	US	Inflation Rate
Thursday, 12 December, 2024	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
Friday, 13 December, 2024	JP	Industrial Production
	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production

Source: TradingEconomics, Apex Securities

## Futures Markets

FKLI	Dec	Jan	Feb	Mar
<b>Change</b>	1	0	2	2
<b>Open</b>	1,600	1,605	1,589	1,596
<b>High</b>	1,604	1,608	1,591	1,596
<b>Low</b>	1,598	1,603	1,588	1,594
<b>Settle</b>	1,600	1,605	1,590	1,594
<b>Volume</b>	4,320	107	36	8
<b>Open Interest</b>	32,959	682	1,104	295

Source: Apex Securities, Bloomberg

FCPO	Dec	Jan	Feb	Mar
<b>Change</b>	29	45	65	86
<b>Open</b>	5,090	4,966	4,858	4,755
<b>High</b>	5,152	5,012	4,938	4,840
<b>Low</b>	5,014	4,872	4,762	4,643
<b>Settle</b>	5,160	5,001	4,921	4,826
<b>Volume</b>	185	4,286	50,529	28,175
<b>Open Interest</b>	1,747	16,538	65,867	64,334

Source: Apex Securities, Bloomberg

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TMK	124076791	1.920	TENAGA	125105277	13.560
KPJ	95263611	2.340	KPJ	96375274	2.340
MAYBANK	83142481	10.140	MAYBANK	92454345	10.140
IHH	78420266	7.170	GAMUDA	91785449	9.600
TENAGA	73554564	13.560	PBBANK	90490513	4.570
CIMB	67703445	8.130	IHH	89955835	7.170
SUNWAY	56623024	4.600	CIMB	78234497	8.130
GAMUDA	45911213	9.600	SUNWAY	50807842	4.600
INARI	45106004	3.000	INARI	43985378	3.000
NATGATE	41886200	2.520	HLBANK	34969734	20.400

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TMK	84414298	1.920	TENAGA	190114025	13.560
TANCO	27532268	1.660	KPJ	179793181	2.340
DSONIC	20894129	0.430	MAYBANK	166315293	10.140
NATGATE	20010565	2.520	IHH	163218422	7.170
TOPGLOV	19943338	1.320	CIMB	144039362	8.130
TANCO-WC	15960766	1.350	GAMUDA	125700014	9.600
AZAMJAYA	13407878	1.020	PBBANK	118167169	4.570
GENTING	13060821	3.590	SUNWAY	94178619	4.600
GENETEC	12790051	1.220	INARI	77561121	3.000
SUPERMX	12088827	1.030	RHBBANK	52799313	6.560

Source: DiBots

---

#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

---

#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

---

**Disclaimer:** The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Friday, 13 Dec, 2024**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.

---