

## Amir Hamdan

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### Technical Commentary:

Price has formed a correction in August and managed to stabilise above RM1.47. Price underwent a consolidation and has recently formed a bullish candle to close above all moving averages. Following the breakout above RM1.66, price may advance to target the next resistances located at **RM1.76-RM1.80**. Downside wise, support is envisaged at **RM 1.59**.

### Ame Elite Consortium Bhd (5293)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ★★★★★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.760 (+5.39%)

R2: RM1.800 (+7.78%)

SL: RM1.590 (-4.79%)



### Technical Commentary:

After several months of correction, price appears to have bottomed out after forming a double bottom pattern. A short-term consolidation took place and price breakthrough above the resistance of RM1.21 lately accompanied by improved trading liquidity. Price may extend its gains to target the next resistances located at **RM1.28-RM1.33**. Downside wise, support is envisaged at **RM1.18**.

### Samaiden Group Bhd (0223)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.280 (+4.07%)

R2: RM1.330 (+8.13%)

SL: RM1.180 (-4.07%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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