

Amir Hamdan

(603) 7890 8888 (ext 2112)

amir.hamdan@apexsecurities.com.my



Technical Commentary:

After peaking in September, price has experienced a mild pullback. The recovery was short-lived as price established a long-term consolidation. The uptrend formation was re-established lately and traders may monitor for a potential breakout above RM1.56 to target next resistances located at **RM1.64-RM1.75**. Downside wise, support is envisaged at **RM1.45**.

Sime Darby Property Bhd (5288)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Real Estate Development

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM1.640 (+6.49%)

R2: RM1.750 (+13.64%)

SL: RM1.450 (-5.84%)



Technical Commentary:

Price has formed a correction before bouncing off EMA120. Following the recent recovery, price has turned into a consolidation pattern. Coming closer, price has formed a bullish candle and traders may anticipate for a potential triangle formation breakout above RM4.52 to target the next resistances located at **RM4.82-RM5.11**. Downside wise, support is envisaged at **RM4.24**.

Sunway Construction Group Bhd (5263)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Monitor for trendline breakout

R1: RM4.820 (+7.11%)

R2: RM5.110 (+13.56%)

SL: RM4.240 (-5.78%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
