

Technical Radar

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Technical Commentary:

Price appears to have found stability in September after multi-month long of correction. Price gradually stepped up and close above all moving averages. For now, traders may anticipate for a potential breakout above RM4.00 to target the next resistances located at **RM4.26-RM4.62**. Downside wise, support is envisaged at **RM3.65**.

Vitrox Corp Bhd (0097)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Semiconductor Materials & Equi Strength: ★★★★★
R1: RM4.260 (+7.85%)	Trading Strategy: Monitor for breakout R2: RM4.650 (+17.72%)	SL: RM3.650 (-7.59%)



Technical Commentary:

After stabilizing above SMA200, price has turned into a consolidation pattern in recent months, hovering around EMA120. Trading range appears to have narrowed in recent weeks as the consolidation tightens. For now, traders may monitor for a potential triangle formation breakout above RM1.11 to target the next resistances located at **RM1.18-RM1.26**. Downside wise, support is pegged at **RM1.05**.

Vs Industry Bhd (6963)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ★★★★★	Sector: Electronic Manufacturing Servi Strength: ★★★★★
R1: RM1.180 (+8.26%)	Trading Strategy: Monitor for triangle formation breakout R2: RM1.260 (+15.60%)	SL: RM1.050 (-3.67%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
