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## Technical Commentary:

Price is on the uptrend formation after staging a swift recovery in October. Since then, price has gradually stepped higher to close above all the moving averages. Coming closer, price has formed a bullish candle and traders may anticipate for a potential triangle formation breakout above RM3.90 to target the next resistances located at **RM4.15-RM4.45**. Downside wise, support is envisaged at **RM3.70**.

Vstecs Bhd (5162)		
Board: MAIN	Shariah: Yes	Sector: Technology Distributors
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM4.150 (+7.24%)	Trading Strategy: Monitor for trendline breakout	SL: RM3.700 (-4.39%)
	R2: RM4.450 (+14.99%)	



## Technical Commentary:

Price has bounced off SMA20 after the recent correction. Since then, price has turned into a consolidation pattern and the uptrend formation was re-established in mid-November. With price gradually creeping higher, traders may monitor for a potential short-term consolidation breakout above RM3.61 to target the next resistances located at **RM3.71-RM3.80**. Downside wise, support is envisaged at **RM3.50**.

Kelington Group Bhd (0151)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM3.710 (+3.92%)	Trading Strategy: Monitor breakout	SL: RM3.500 (-1.96%)
	R2: RM3.800 (+6.44%)	

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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