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research\_dept published on TradingView.com, Dec 25, 2024 05:56 UTC+8



TradingView

### Technical Commentary:

After experiencing a multi-month long of correction since peaking in July, price managed to bounce off SMA200 recently. Price staged a mild recovery and established a short-term consolidation in recent weeks. Traders may anticipate for a potential breakout above RM0.94 to target the next resistances located at **RM1.00-RM1.07**. Downside wise, support is envisaged at **RM0.895**.

Wct Holdings Bhd (9679)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.000 (+8.70%)	Trading Strategy: Monitor for breakout	SL: RM0.895 (-2.72%)
	R2: RM1.070 (+16.30%)	

research\_dept published on TradingView.com, Dec 25, 2024 05:58 UTC+8



TradingView

### Technical Commentary:

Price has bounced off SMA200 across several instances since August and the uptrend formation was relatively firm. Following the recent pullback towards EMA20, traders may anticipate for a potential flag-formation breakout above RM0.925 to target the next resistances located at **RM0.955-RM0.975**. Downside wise, support is envisaged at **RM0.885**.

Karex Bhd (5247)		
Board: MAIN	Shariah: Yes	Sector: Personal Care Products
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM0.955 (+4.37%)	Trading Strategy: Impending flag-formation breakout	SL: RM0.885 (-3.28%)
	R2: RM0.975 (+6.56%)	

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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