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research\_dept published on TradingView.com, Dec 28, 2024 11:26 UTC+8



TradingView

### Technical Commentary:

Price charged higher since its IPO debut in August 2024. After peaking in early November 2024, price staged a mild pullback before turning into a consolidation pattern. For now, traders may anticipate for a potential short-term triangle formation breakout above RM0.43 to target the next resistances located at **RM0.455-RM0.48**. Downside wise, support is envisaged at **RM0.41**.

Elridge Energy Holdings Bhd (0318)		
Board: ACE	Shariah: Yes	Sector: Coal & Consumable Fuels
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM0.455 (+5.81%)	Trading Strategy: Monitor for breakout R2: RM0.480 (+11.63%)	SL: RM0.410 (-4.65%)

research\_dept published on TradingView.com, Dec 28, 2024 11:27 UTC+8



TradingView

### Technical Commentary:

After bottoming out since October 2024, price staged a sharp rally before peaking in early December 2024. Price staged a mild pullback and hovered around EMA20 in recent weeks. Coming closer, price has formed a bullish candle and traders may anticipate for a potential short-term breakout above RM0.47 to target the next resistances located at **RM0.50-RM0.52**. Downside wise, support is envisaged at **RM0.44**.

Steel Hawk Bhd (0320)		
Board: ACE	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM0.500 (+7.53%)	Trading Strategy: Monitor for breakout R2: RM0.520 (+11.83%)	SL: RM0.440 (-5.38%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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