

Kenneth Leong

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my

research_dept published on TradingView.com, Dec 31, 2024 04:56 UTC+8



TradingView

Technical Commentary:

Price resume its uptrend formation after forming a double bottom and bounced above EMA120 in recent months. After charging sharply higher, price staged a mild pullback before briefly dipped below EMA20. With a short-term consolidation taking shape, price formed a bullish candle to breakout above RM2.23 and may advance to target the next resistances located at **RM2.38-RM2.50**. Downside wise, support is envisaged at **RM2.14**.

Kerjaya Prospek Group Bhd (7161)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.380 (+5.31%)

R2: RM2.500 (+10.62%)

SL: RM2.140 (-5.31%)

research_dept published on TradingView.com, Dec 31, 2024 04:55 UTC+8



TradingView

Technical Commentary:

After multi-month long of correction, price appears to have found stability above EMA120. With more than a week long of consolidation, price formed a bullish candle to re-test EMA20. For now, traders may anticipate for a potential short-term breakout above RM3.14 to target the next resistances located at **RM3.34-RM3.46**. Downside wise, support is envisaged at **RM2.93**.

Heitech Padu Bhd (5028)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: IT Consulting & Other Services

Strength: ☆☆☆★

Trading Strategy: Monitor for breakout

R1: RM3.340 (+6.71%)

R2: RM3.460 (+10.54%)

SL: RM2.930 (-6.39%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

As of **Tuesday, 31 Dec, 2024**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
