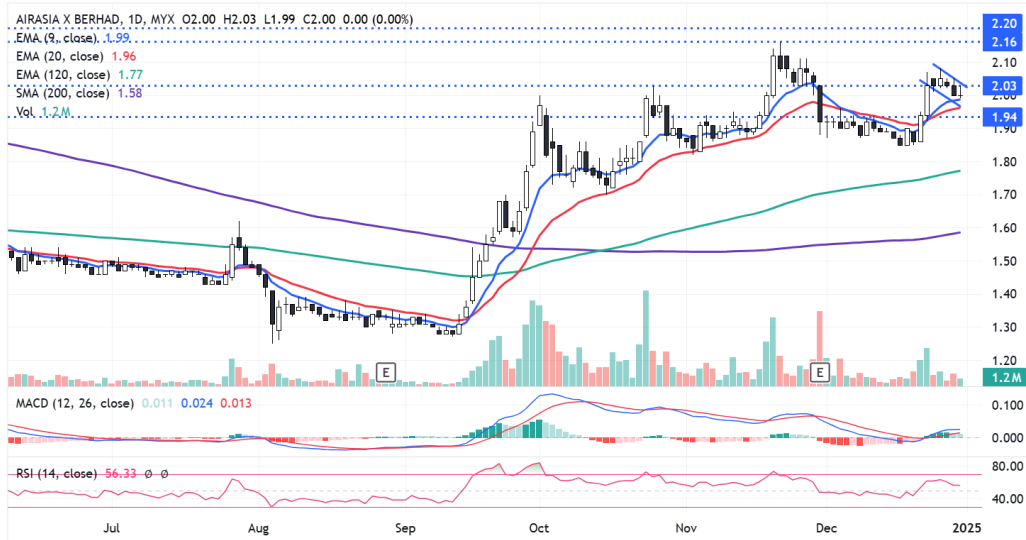


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research_dept published on TradingView.com, Jan 02, 2025 05:10 UTC+8



TradingView

Technical Commentary:

After bottoming out in mid-September, price staged a sharp rally and the uptrend formation was established. Price experienced a mild correction since peaking in mid-November before re-claiming EMA9 and EMA9 lately. Following the mild pullback, traders may anticipate for a potential flag-formation breakout above RM2.03 to target the next resistances located at **RM2.16-RM2.20**. Downside wise, support is envisaged at **RM1.94**.

Airasia X Bhd (5238)		
Board: MAIN	Shariah: Yes	Sector: Passenger Airlines
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM2.160 (+8.00%)	R2: RM2.200 (+10.00%)	SL: RM1.940 (-3.00%)

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TradingView

Technical Commentary:

Price has experienced a multi-month long of consolidation since August. After bouncing off EMA120, price gradually stepped higher and the uptrend formation was re-established. With price hovering above EMA20, traders may anticipate for a potential short-term breakout above RM0.99 to target the next resistances located at **RM1.05-RM1.07**. Downside wise, support is envisaged at **RM0.945**.

Pekati Group Bhd (0233)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM1.050 (+6.06%)	R2: RM1.070 (+8.08%)	SL: RM0.945 (-4.55%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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As of **Thursday, 02 Jan, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:

(a) nil.
