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Technical Commentary:

Following a multi-month long of correction, price appears to have found stability and bounced off since late November 2024. Price remains well supported above EMA9 in recent weeks. For now, traders may anticipate for a potential short-term consolidation breakout above RM0.58 to target the next resistances located at **RM0.615-RM0.65**. Downside wise, support is envisaged at **RM0.545**.

TradingView

Jcy International Bhd (5161)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Technology Hardware, Storage &

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.615 (+6.96%)

R2: RM0.650 (+13.04%)

SL: RM0.545 (-5.22%)

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Technical Commentary:

Price has bounced off EMA120 before charging higher in recent months. Following the recent mild pullback, price stabilised above EMA120 again before marching higher. Following the recovery above EMA20, price formed a breakout above RM0.85 and may target the next resistances located at **RM0.935-RM0.99**. Downside wise, support is envisaged at **RM0.81**.

TradingView

Shin Yang Group Bhd (5173)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Marine Transportation

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM0.935 (+8.09%)

R2: RM0.990 (+14.45%)

SL: RM0.810 (-6.36%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
