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### Technical Commentary:

After consolidation in July, price staged a rally and the uptrend formation was established. Price experienced a mild correction since peaking December. Coming closer, price have formed a short-term channel formation breakout above RM6.02. For now, traders may monitor for a potential resistance breakout above RM6.25, to target the next resistances at **RM6.50-RM6.70**. Downside wise, support is pegged at **RM 6.02**.

MBM Resources Bhd (5983)		
Board: MAIN	Shariah: Yes	Sector: Automotive
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM6.500 (+3.83%)	R2: RM6.700 (+7.03%)	SL: RM6.020 (-3.83%)



### Technical Commentary:

After staging a pullback in July, price has consolidated over the next few months. Price has recently advanced and formed the uptrend formation since November. After forming bullish engulfing candle last Friday, traders may now anticipate a potential breakout above RM4.00, with the next resistance levels at **RM4.22-RM4.39**. On the downside, support is firmly pegged at **RM3.83**.

Guan Chong Bhd (5102)		
Board: MAIN	Shariah: Yes	Sector: Consumer
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM4.220 (+5.50%)	R2: RM4.390 (+9.75%)	SL: RM3.830 (-4.25%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain + dividend yield

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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