Technical Radar

Thursday, 09 Jan, 2025



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Technical Commentary:

Price has experienced a multi month long of consolidation since August. Following the recent trendline breakout, price has gradually stepped higher to close above all the moving averages. For now, Traders may anticipate for a potential breakout above RM1.73 to target the next resistances located at RM1.80-RM1.85. Downside support is wise, envisaged at RM1.67.





Technical Commentary:

After forming a retracement, price appears to have bottomed out and staged a rebound in September. Following the recent breakout above RM1.08, price staged a pullback before forming a breakout-pullback-continuation pattern to recover above EMA9, Price may extend its recovery and advance to target the next resistances located at RM1.23-RM1.28. Downside wise, support is pegged at RM1.06.

Uem Sunrise Bhd (5148)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★
Trading Strategy: Breakout pullback continuation		
R1: RM1.230 (+7.89%)	R2: RM1.280 (+12.28%)	SL: RM1.060 (-7.02%)

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.