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research_dept published on TradingView.com, Jan 12, 2025 19:40 UTC+8



TradingView

Technical Commentary:

After bottoming out in mid-September, price staged a sharp rally and the uptrend formation was established. Price experienced a mild correction and stabilised above EMA120 since peaking in mid-December before re-claiming EMA9 lately. Following the mild pullback, traders may anticipate for a potential bullish pennant breakout above RM2.38 to target the next resistances located at **RM2.50-RM2.60**. Downside wise, support is envisaged at **RM2.23**.

Kerjaya Prospek Group Bhd (7161)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ★★★★★

Sector: Construction & Engineering

Strength: ★★★★★

Trading Strategy: Bullish Pennant breakout

R1: RM2.500 (+8.70%)

R2: RM2.600 (+13.04%)

SL: RM2.230 (-3.04%)

research_dept published on TradingView.com, Jan 12, 2025 19:46 UTC+8



TradingView

Technical Commentary:

Following a multi-month long of correction, price appears to have found stability and bounced off since late November 2024. Following the recent mild pullback, price stabilized above EMA20 again before marching higher. Price formed a breakout above RM4.05 and may target the next resistances located at **RM4.30-RM4.40**. Downside wise, support is envisaged at **RM3.95**.

Guan Chong Bhd (5102)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Packaged Foods & Meats

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM4.300 (+4.37%)

R2: RM4.400 (+6.80%)

SL: RM3.950 (-4.13%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
