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Technical Commentary:

Following the correction since June 2024, price has formed a double bottom formation and staged a recovery in December 2024. Coming closer, price has formed a breakout-pullback continuation pattern above RM1.22. For now, traders may anticipate an extension of recovery to target the next resistances located at **RM1.32-RM1.39**. Downside wise, support is pegged at **RM1.18**.

Wasco Bhd (5142)		
Board: MAIN	Shariah: Yes	Sector: Oil & Gas Equipment & Services
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Breakout-pullback-continuation		
R1: RM1.320 (+5.60%)	R2: RM1.390 (+11.20%)	SL: RM1.180 (-5.60%)



Technical Commentary:

Price has formed a correction before bouncing off EMA120 in August 2024. Following the recent recovery, price has turned into a consolidation pattern. Coming closer, price has formed a hammer candle and traders may anticipate for a potential triangle formation breakout above RM2.40 to target the next resistances located at **RM2.50-RM2.55**. Downside wise, support is envisaged at **RM2.30**.

Kpj Healthcare Bhd (5878)		
Board: MAIN	Shariah: Yes	Sector: Health Care Facilities
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ☆★★★★
Trading Strategy: Monitor for potential triangle formation breakout		
R1: RM2.500 (+6.38%)	R2: RM2.550 (+8.51%)	SL: RM2.300 (-2.13%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
