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Technical Commentary:

Price is on the recovery mode after rebounding in August. Coming closer, price has gradually stepped higher to close above all the moving averages and formed a bullish engulfing candle above EMA20. For now, traders may monitor for a potential breakout above RM1.85 to target the next resistances located at **RM1.90-RM1.95**. Downside wise, support is envisaged at **RM1.80**.

Binastra Corp Bhd (7195)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ★★★★★
Trading Strategy: monitor for breakout		
R1: RM1.900 (+2.70%)	R2: RM1.950 (+5.41%)	SL: RM1.800 (-2.70%)



Technical Commentary:

After peaking in November, price has experienced a mild pullback. Price largely supported above EMA120 and subsequently formed a trendline breakout and resistance breakout above RM1.60 after forming a bullish candle. For now, price may advance to target the next resistances located at **RM1.70-RM1.75**. Downside wise, support is pegged at **RM1.58**.

Innoprise Plantations Bhd (6262)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Agricultural Products & Serv Strength: ☆☆☆★
Trading Strategy: Trendline breakout + Resistance breakout		
R1: RM1.700 (+3.66%)	R2: RM1.750 (+6.71%)	SL: RM1.580 (-3.66%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
