# **Technical Radar**

Tuesday, 21 Jan, 2025

# APEX SECURITIES 鼎峰证券有限公司

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### **Technical Commentary:**

Following the surge since September 2024, the uptrend formation was established. Price subsequently staged a pullback and formed a short-term consolidation after being supported above EMA120. For now. traders may anticipate for a potential breakout above RM1.62 to target the next resistances located at RM1.66-RM1.69. Downside wise, support is pegged at RM1.58.

| Innoprise Plantations Bhd (6262)       |                      |  |  |
|--|----------------------|--|--|
| Board: MAIN                            | Shariah: Yes         | Sector: Agricultural Products & Servic |  |
| Trend: ★★★★                            | Momentum: ★★★★★      | Strength: ☆☆★★★                        |  |
| Trading Strategy: monitor for breakout |                      |  |  |
| R1: RM1.660 (+2.47%)                   | R2: RM1.690 (+4.32%) | SL: RM1.580 (-2.47%)                   |  |



## **Technical Commentary:**

Price has repeatedly bounced off the SMA200 since August. With the recent mild pullback, price has recovered and formed a bullish engulfing candle to close above all the moving averages. For now, traders may monitor for a potential breakout above RM0.445 to target the next resistances located at RM0.465-RM0.485. Downside wise, support is pegged at RM0.425.

| Hextar Industries Bhd (0161)           |                      |  |  |
|--|----------------------|--|--|
| Board: MAIN                            | Shariah: Yes         | Sector: Trading Companies & Distributo |  |
| Trend: ☆☆☆☆★                           | Momentum: ☆☆☆★       | Strength: ☆☆★★★                        |  |
| Trading Strategy: monitor for breakout |                      |  |  |
| R1: RM0.465 (+4.49%)                   | R2: RM0.485 (+8.99%) | SL: RM0.425 (-4.49%)                   |  |

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

#### **Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### ESG Rating Framework:

\*\*\*\* : Appraised with 3% premium to fundamental fair value

\*\*\*\*: Appraised with 1% premium to fundamental fair value

\*\*\*: Appraised with 0% premium/discount to fundamental fair value

\*\* : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.