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Technical Commentary:

After briefly re-testing SMA200 across several occasion, price staged a recovery. Following a short-term of consolidation, price pullback towards SMA 200 again before charging higher. Price has formed a breakout-pullback-continuation pattern above RM3.39. For now, traders may anticipate for an extension of recovery to target next resistances located at **RM3.61-RM3.70**. Downside wise, support is envisaged at **RM3.30**.

Kelington Group Bhd (0151)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Construction & Engineering

Strength: ☆☆☆★☆☆

Trading Strategy: Breakout-pullback-continuation

R1: RM3.610 (+4.34%)

R2: RM3.700 (+6.94%)

SL: RM3.300 (-4.62%)

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Technical Commentary:

Price is on the uptrend formation after staging a swift recovery in September. After three months of consolidation, price has gradually stepped higher to close above all the moving averages in December. For now, traders may anticipate for a potential breakout above RM2.68 to target the next resistances located at **RM2.76-RM2.95**. Downside wise, support is envisaged at **RM2.48**.

Eg Industries Bhd (8907)

Board: MAIN

Trend: ★★★★★

Shariah: Yes

Momentum: ☆☆☆☆☆

Sector: Consumer Electronics

Strength: ★★★★★

Trading Strategy: monitor for breakout

R1: RM2.760 (+5.75%)

R2: RM2.950 (+13.03%)

SL: RM2.480 (-4.98%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
