

Technical Radar

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Technical Commentary:

Price is on the uptrend formation and was largely supported above EMA9. Coming closer, price has formed a trendline breakout above RM5.10 and close above all moving averages. For now, traders may monitor for pullback towards RM5.10 for a potential rebound to extend its recovery phase to target the next resistances located at **RM5.45-RM5.65**. Downside wise, support is pegged at **RM4.96**.

Alliance Bank Malaysia Bhd (2488)

Board: MAIN

Shariah: No

Sector: Diversified Banks

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Trendline breakout + breakout-pullback continuation

R1: RM5.450 (+4.21%)

R2: RM5.650 (+8.03%)

SL: RM4.960 (-5.16%)

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Technical Commentary:

Price has rebounded from the inverted head and shoulder pattern in December. Since then, price has formed a rally and to close above all the moving averages lately. After forming bullish engulfing candle, price experienced a breakout above RM1.51 and may advance to target the next resistances located at **RM1.65-RM1.86**. Downside wise, support is pegged at **RM1.45**.

Genetec Technology Bhd (0104)

Board: MAIN

Shariah: Yes

Sector: Semiconductor Materials & Equi

Trend: ★★★★★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.650 (+6.45%)

R2: RM1.860 (+20.00%)

SL: RM1.450 (-6.45%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.