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research\_dept published on TradingView.com, Feb 05, 2025 04:46 UTC+8



TradingView

## Technical Commentary:

After peaking in mid-October 2024, price staged a multi-month long of correction thereafter. Price appeared to have found stability above SMA200 before turning into a short-term consolidation pattern. Price formed a bullish candle yesterday and with trading volume building up, traders may anticipate for a potential breakout above RM1.06 to target the next resistances located at **RM1.13-RM1.19**. Downside wise, support is envisaged at **RM1.00**.

### Teo Seng Capital Bhd (7252)

Board: MAIN

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ★★★★★

Sector: Packaged Foods & Meats

Strength: ☆☆☆★

Trading Strategy: Monitor for breakout

R1: RM1.130 (+7.62%)

R2: RM1.190 (+13.33%)

SL: RM1.000 (-4.76%)

research\_dept published on TradingView.com, Feb 05, 2025 04:48 UTC+8



TradingView

## Technical Commentary:

Price have bottomed out in late November 2024 before ascending sharply higher. The rally took a pause as price retraced and briefly dipped below EMA20. With price appears to be finding stability, price has formed a bullish candle to re-test EMA9. For now, traders may anticipate for a potential breakout-pullback-continuation pattern above RM0.845 to target the next resistances located at **RM0.91-RM0.96**. Downside wise, support is envisaged at **RM0.80**.

### Kawan Renergy Bhd (0307)

Board: ACE

Trend: ☆☆☆☆★

Shariah: Yes

Momentum: ☆☆☆☆★

Sector: Industrial Machinery & Supply

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.910 (+8.33%)

R2: RM0.960 (+14.29%)

SL: RM0.800 (-4.76%)

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## Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

## Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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## ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.

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