

Technical Radar

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TradingView

Technical Commentary:

After peaking in mid-October 2024, price staged a multi-month long of correction thereafter. Price appeared to have found stability above SMA200 before turning into a short-term consolidation pattern. Price formed a bullish candle yesterday and with trading volume building up, traders may anticipate for a potential breakout above RM1.06 to target the next resistances located at **RM1.13-RM1.19**. Downside wise, support is envisaged at **RM1.00**.

Teo Seng Capital Bhd (7252)

Board: MAIN

Trend: ★★★★☆

Shariah: Yes

Momentum: ★★★★★

Sector: Packaged Foods & Meats

Strength: ★★★★☆

Trading Strategy: Monitor for breakout

R1: RM1.130 (+7.62%)

R2: RM1.190 (+13.33%)

SL: RM1.000 (-4.76%)

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TradingView

Technical Commentary:

Price have bottomed out in late November 2024 before ascending sharply higher. The rally took a pause as price retraced and briefly dipped below EMA20. With price appears to be finding stability, price has formed a bullish candle to re-test EMA9. For now, traders may anticipate for a potential breakout-pullback-continuation pattern above RM0.845 to target the next resistances located at **RM0.91-RM0.96**. Downside wise, support is envisaged at **RM0.80**.

Kawan Renergy Bhd (0307)

Board: ACE

Trend: ★★★★☆

Shariah: Yes

Momentum: ★★★★☆

Sector: Industrial Machinery & Supplies

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM0.910 (+8.33%)

R2: RM0.960 (+14.29%)

SL: RM0.800 (-4.76%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.