

# Technical Radar

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Kenneth Leong

(603) 7890 8888 (ext 2093)

[kenneth.leong@apexsecurities.com.my](mailto:kenneth.leong@apexsecurities.com.my)

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## Technical Commentary:

Price staged a sharp correction and has briefly dipped below SMA200. A swift recovery took place as price recovers above all the moving averages lately. Price also formed a resistance breakout above RM1.94 and may advance to target the next resistances located at **RM2.03-RM2.11**. Downside wise, support is pegged at **RM1.87**.

### Hap Seng Plantations Holdings (5138)

Board: MAIN

Shariah: Yes

Sector: Agricultural Products & Services

Trend: ★★★☆☆

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.030 (+3.57%)

R2: RM2.110 (+7.65%)

SL: RM1.870 (-4.59%)

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Price has been marching higher since bottoming out in September 2024. With bouts of volatility taking shape, price has recently staged a mild pullback before bouncing off EMA120. Price formed a short-term breakout above RM1.69 and may advance to target the next resistances located at **RM1.77-RM1.80**. Downside wise, support is envisaged at **RM1.64**.

### Solarvest Holdings Bhd (0215)

Board: MAIN

Shariah: Yes

Sector: Electrical Components & Equipment

Trend: ★★★★★

Momentum: ★☆☆☆★

Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.770 (+4.12%)

R2: RM1.800 (+5.88%)

SL: RM1.640 (-3.53%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.