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Technical Commentary:

Price staged a sharp correction and has briefly dipped below SMA200. A swift recovery took place as price recovers above all the moving averages lately. Price also formed a resistance breakout above RM1.94 and may advance to target the next resistances located at **RM2.03-RM2.11**. Downside wise, support is pegged at **RM1.87**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Servic
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM2.030 (+3.57%)

R2: RM2.110 (+7.65%)

SL: RM1.870 (-4.59%)

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Technical Commentary:

Price has been marching higher since bottoming out in September 2024. With bouts of volatility taking shape, price has recently staged a mild pullback before bouncing off EMA120. Price formed a short-term breakout above RM1.69 and may advance to target the next resistances located at **RM1.77-RM1.80**. Downside wise, support is envisaged at **RM1.64**.

Solarvest Holdings Bhd (0215)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Electrical Components & Equipm
Strength: ★★★★★

Trading Strategy: Resistance breakout

R1: RM1.770 (+4.12%)

R2: RM1.800 (+5.88%)

SL: RM1.640 (-3.53%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
