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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,303.40	-0.99%	
S&P 500	6,025.99	-0.95%	
Nasdaq	19,523.40	-1.36%	
FTSE 100	8,700.53	-0.31%	
Nikkei 225	38,787.02	-0.72%	
Shanghai Composite	3,303.67	1.01%	
Shenzhen	10,576.00	1.75%	
Hang Seng	21,133.54	1.16%	
SET	1,282.09	1.59%	
JCI	6,742.58	-1.93%	
Malaysia Markets			
FBM KLCI	1,590.91	0.36%	
FBM Top 100	11,840.06	0.47%	
FBM Small Cap	17,355.70	0.61%	
FBM ACE	5,260.35	-0.08%	
Bursa Sector Performance			
Consumer	528.31	0.34%	
Industrial Products	166.51	0.04%	
Construction	287.15	1.79%	
Technology	60.67	2.73%	
Finance	19,233.44	0.44%	
Property	1,077.06	-0.04%	
Plantation	7,453.90	-0.19%	
REIT	880.00	-0.11%	
Energy	826.44	-0.13%	
Healthcare	2,235.62	0.74%	
Telecommunications & Media	529.40	0.62%	
Transportation & Logistics	1,070.14	-0.26%	
Utilities	1,680.07	0.71%	
Trading Activities			
Trading Volume (m)	2,957.88	0.8%	
Trading Value (RM m)	2,222.69	5.4%	
Trading Participants	**Change**		
Local Institution	-47.68	45.82%	
Retail	-45.54	23.52%	
Foreign	93.22	30.66%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	664	64.8%	
Decliners	360	35.2%	
Commodities			
FKLI (Futures)	1,586.50	0.19%	
3M CPO (Futures)	4,504.00	2.27%	
Rubber (RM/kg)	884.00	-2.21%	
Brent Oil (USD/bbl)	74.69	0.57%	
Gold (USD/oz)	2,861.07	0.06%	
Forex			
USD/MYR	4.4397	0.10%	
SGD/MYR	3.2892	0.39%	
CNY/MYR	0.6087	0.02%	
JPY/MYR	2.9321	0.83%	
EUR/MYR	4.6138	0.42%	
GBP/MYR	5.5317	0.37%	

Source: Bloomberg, Apex Securities

Threat of Tariffs Remain

Market Review & Outlook

Malaysia Market Review: The FBM KLCI extended its rally for the fourth straight session, supported by broader optimism in global markets over the past couple of days. The benchmark index rose 0.4% to close at 1590.91, led by gains Hong Leong Industries, F&N and Inari. Similarly, lower liners advanced, with most sectors closing in positive territory. The top performing sectors were Technology (+2.7%), Construction (+1.8%) and Healthcare (+0.7%).

Global Markets Review: Wall Street closed lower on Friday as reacted to the threat of more possible tariffs from the Trump administration while digesting a jump in consumer expectations for inflation that overshadowed monthly jobs report. The Dow (-1.0%), S&P (-1.0%) and Nasdaq (-1.4%) all delivered negative performance. Meanwhile, Asian markets ended mixed as traders were reluctant to make significant moves ahead of the release of the US jobs report. Nikkei (-0.7%) and Kospi (-0.6%) saw negative movement, while the Shanghai Composite (+1.0%) and Hang Seng (+1.2%) saw more positive movement.

Market Outlook: Local bourse outlook may be a bit more cautious this week, with the balance of risk hinging squarely on US trade policy. With sentiment improving and foreign funds turned buying position for the first time since the start of the year, bargain hunting activities and rotational play will be in focus, providing some upside to an otherwise uncertain time. In Malaysia, data centre-related stocks could continue to gain interests following their earlier steep losses. We expect trading activities to be relatively muted today ahead of the mid-week festive break.

Sector focus. The Construction, Utilities and Property sectors may continue to attract bargain hunting, driven by increased optimism in data-centre related stocks. Meanwhile, the Plantation sector may also see buying interest, tracking the increase in CPO prices, which is supported by weaker output outlook due to adverse weather conditions in Malaysia and Indonesia. Ongoing volatility in global markets could lead to renewed interest in local banking stocks, given its status as a "safe haven" sector.

FBMKLCI Technical Outlook

Source: Bloomberg

Technical Commentary: The FBM KLCI inched higher as the key index looks to take a jab towards SMA50. Indicators remained positive with the MACD Line lingering above the Signal Line, while the RSI floats above 50. Immediate resistance is located at 1,600. Support is envisaged around 1,530.

Company News *(source: various)*

NPC Resources Bhd's co-founder Datuk Loo Pang Kee has formally launched his bid to privatise the Sabah-based palm oil producer.

Zecon Bhd has been granted an electricity licence from the Sarawak state government to generate solar power to supply electricity under the Sarawak Electricity Ordinance at the Kota Petra Green Technology Park in Kuching.

SSF Home Group Bhd has entered into a deal to supply kitchen cabinets and furniture vouchers for a home ownership scheme offered by social enterprise company Rumah Ibu Sdn Bhd (RISB).

Theta Edge Bhd is raising up to RM46.01 million through the issuance of 35.39 million new shares at RM1.30 apiece to Threadstone Capital Sdn Bhd, a private limited company controlled by its non-independent non-executive director Zainal 'Abidin Abd Jalil.

EG Industries Bhd proposed a one-for-one bonus issue involving 692.9 million new shares.

Teladan Setia Group Bhd has cancelled its plan to purchase a piece of land in Melaka Tengah for RM48.54 million for a health and wellness centre and serviced apartments project.

YNH Property Bhd has clarified that its sale of AEON Mall Seri Manjung in Perak to **Sunway Real Estate Investment Trust** for RM138 million is subject to shareholders' approval in an extraordinary general meeting (EGM) to be fixed later.

Perak Corp Bhd has proposed to undertake a mixed development project on 54.8 acres of land owned by the company in Hulu Kinta, Perak.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Westports Holdings Bhd	Interim	0.1086	10/2/2025	4.54	2.4%
Spritzer Bhd	Bonus	1:1	10/2/2025	3.14	-
Atrium Real Estate Investment	Pro Rata	0.009	10/2/2025	1.25	0.7%
Hektar Real Estate Investment	Distribution	0.0125	10/2/2025	0.54	2.3%
Capitaland Malaysia Trust	Distribution	0.0229	12/2/2025	0.685	3.3%
Datasonic Group Bhd	Bonus Warrant	1:2	12/2/2025	0.40	-
Al-'Aqar Healthcare Reit	Distribution	0.0157	12/2/2025	1.29	1.2%
Cengild Medical Bhd	Interim	0.006	12/2/2025	0.285	2.1%
Al-Salam Real Estate Investmen	Distribution	0.0023	12/2/2025	0.415	0.6%
Harn Len Corp Bhd	Interim	0.015	13/2/2025	0.375	4.0%
Homeritz Corp Bhd	Final	0.017	13/2/2025	0.62	2.7%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 10 February, 2025	MY	Unemployment Rate
Tuesday, 11 February, 2025	US	Consumer Inflation Expectations
	US	Fed Chair Powell Testimony
Wednesday, 12 February, 2025	MY	Retail Sales
	US	Inflation Rate
	US	Fed Chair Powell Testimony
Thursday, 13 February, 2025	UK	Q4 2024 GDP Growth Rate (Preliminary)
	EU	Industrial Production
	US	Producer Price Index
Friday, 14 February, 2025	MY	Q4 2024 GDP Growth Rate
	EU	Q4 2024 GDP Growth Rate (2nd Estimate)
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Feb	Mar	Apr	May
Change	3	2	1	3
Open	1,583	1,564	1,561	1,550
High	1,588	1,569	1,571	1,550
Low	1,575	1,556	1,561	1,550
Settle	1,587	1,567	1,570	1,561
Volume	6,941	532	54	6
Open Interest	30,952	2,763	572	52

Source: Apex Securities, Bloomberg

FCPO	Feb	Mar	Apr	May
Change	103	94	100	94
Open	4,675	4,507	4,403	4,314
High	4,809	4,642	4,543	4,445
Low	4,675	4,500	4,395	4,305
Settle	4,781	4,601	4,504	4,409
Volume	939	8,316	37,464	22,432
Open Interest	2,393	22,561	66,273	56,519

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
YTLPOWR	116240787	3.440	CIMB	219732705	8.390
CIMB	97888630	8.390	GAMUDA	107826704	4.560
MYEG	93678623	1.020	INARI	89509997	2.720
INARI	88707647	2.720	MAYBANK	86850000	10.420
YTL	70802063	2.020	TENAGA	72933470	13.740
SUPERMX	60314698	1.200	YTLPOWR	58882434	3.440
GAMUDA	56640974	4.560	PBBANK	47757102	4.450
TANCO	56074279	1.860	YTL	43178746	2.020
RHBBANK	49065756	6.480	NATGATE	41766613	1.990
TENAGA	43995937	13.740	MYEG	38762178	1.020

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
TANCO	52438684	1.860	CIMB	289236741	8.390
YTLPOWR	45356065	3.440	INARI	139475571	2.720
YTL	40614066	2.020	GAMUDA	129579700	4.560
MYEG	38094567	1.020	MAYBANK	118607297	10.420
SUPERMX	33198391	1.200	TENAGA	113874908	13.740
INARI	27059385	2.720	PBBANK	83853004	4.450
SRIDGE	24011401	0.520	YTLPOWR	82292463	3.440
NATGATE	22811104	1.990	MYEG	65733551	1.020
TANCO-WC	21717964	1.540	RHBBANK	57192386	6.480
GAMUDA	18501340	4.560	IHH	55127127	7.250

Source: DiBots

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 10 Feb, 2025**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.