

# Technical Radar

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## Technical Commentary:

Price has formed a correction phase after peaking in November 2024. After briefly dipping below SMA200, price staged a swift recovery to close above all the moving averages and the uptrend formation was re-established lately. For now, traders may anticipate for a potential breakout above RM2.01 to target the next resistances located at **RM2.10-RM2.23**. Downside wise, support is pegged at **RM1.94**.

### Hap Seng Plantations Holdings (5138)

Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Services
Trend: ★★★☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM2.100 (+5.00%)	R2: RM2.230 (+11.50%)	SL: RM1.940 (-3.00%)

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## Technical Commentary:

Price has bounced off SMA200 across multiple occasions in recent months. Coming closer, price once again recovered above SMA200 and turned into a short-term consolidation. For now, traders may monitor for a potential consolidation breakout above RM3.44 to target the next resistances located at **RM3.59-RM3.70**. Downside wise, support is envisaged at **RM3.31**.

### Kelington Group Bhd (0151)

Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM3.590 (+4.36%)	R2: RM3.700 (+7.56%)	SL: RM3.310 (-3.78%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to -10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

**TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months.

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.

**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

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#### ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.