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research_dept published on TradingView.com, Feb 13, 2025 05:39 UTC+8



Technical Commentary:

Price has formed a correction phase after peaking in November 2024. After briefly dipping below SMA200, price staged a swift recovery to close above all the moving averages and the uptrend formation was re-established lately. For now, traders may anticipate for a potential breakout above RM2.01 to target the next resistances located at **RM2.10-RM2.23**. Downside wise, support is pegged at **RM1.94**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Servic
Strength: ★★★★★

R1: RM2.100 (+5.00%)

Trading Strategy: Monitor for breakout
R2: RM2.230 (+11.50%)

SL: RM1.940 (-3.00%)

research_dept published on TradingView.com, Feb 13, 2025 05:40 UTC+8



Technical Commentary:

Price has bounced off SMA200 across multiple occasions in recent months. Coming closer, price once again recovered above SMA200 and turned into a short-term consolidation. For now, traders may monitor for a potential consolidation breakout above RM3.44 to target the next resistances located at **RM3.59-RM3.70**. Downside wise, support is envisaged at **RM3.31**.

Kelington Group Bhd (0151)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

R1: RM3.590 (+4.36%)

Trading Strategy: Monitor for breakout
R2: RM3.700 (+7.56%)

SL: RM3.310 (-3.78%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
