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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	44,711.43	0.77%	
S&P 500	6,115.07	1.04%	
Nasdaq	19,945.64	1.50%	
FTSE 100	8,764.72	-0.49%	
Nikkei 225	39,461.47	1.28%	
Shanghai Composite	3,332.48	-0.42%	
Shenzhen	10,626.62	-0.77%	
Hang Seng	21,814.37	-0.20%	
SET	1,284.11	0.11%	
JCI	6,613.57	-0.48%	
Malaysia Markets			
FBM KLCI	1,592.28	-0.57%	
FBM Top 100	11,829.37	-0.55%	
FBM Small Cap	17,164.17	-0.32%	
FBM ACE	5,219.24	0.04%	
Bursa Sector Performance			
Consumer	527.08	0.58%	
Industrial Products	164.17	-0.06%	
Construction	284.14	-0.27%	
Technology	58.93	-0.29%	
Finance	19,245.24	-0.97%	
Property	1,075.27	-0.06%	
Plantation	7,481.65	0.46%	
REIT	883.39	0.08%	
Energy	818.36	0.01%	
Healthcare	2,219.80	-0.85%	
Telecommunications & Media	525.75	-1.00%	
Transportation & Logistics	1,065.53	0.25%	
Utilities	1,690.36	0.10%	
Trading Activities			
Trading Volume (m)	2,561.27	-18.7%	
Trading Value (RM m)	2,222.97	-16.5%	
Trading Participants			
		Change	
Local Institution	110.50	45.82%	
Retail	21.84	23.52%	
Foreign	-132.33	30.66%	
Market Breadth			
		No. of stocks	5-Day Trend
Advancers	424	42.6%	
Decliners	572	57.4%	
Commodities			
FKLI (Futures)	1,599.00	-0.06%	
3M CPO (Futures)	4,554.00	-1.47%	
Rubber (RM/kg)	885.50	1.51%	
Brent Oil (USD/bbl)	75.28	0.45%	
Gold (USD/oz)	2,918.05	1.22%	
Forex			
USD/MYR	4.4567	0.30%	
SGD/MYR	3.3017	-0.05%	
CNY/MYR	0.6118	-0.04%	
JPY/MYR	2.8979	-0.44%	
EUR/MYR	4.6451	0.15%	
GBP/MYR	5.5656	0.04%	

Source: Bloomberg, ApexSecurities

Focus Shift Towards Q2 2024 GDP Market Review & Outlook

Malaysia Market Review: The FBM closed below the 1,600-point psychological level today, after reclaiming it yesterday, as cautious sentiment persisted across the broader market. The benchmark index fell -0.7% to close at 1,592.28. Most lower liners saw losses, with the majority of sectors showing negative performance. The worst performing sectors were Telecommunications (-1.0%), Financial Services (-1.0%) and Healthcare (-0.9%).

Global Markets Review: US indices surged as traders stay bullish amid optimism over the Russia-Ukraine war ease inflationary concerns. The Dow Jones rose by +0.7%, S&P by +1.0% and NASDAQ by +2.2%. Meanwhile, Asian stock market performance was mixed but skewed towards the positive, as the China tech rally and US-Russia talks spark optimism, offsetting headwinds brought about by hot US inflation data. The Nikkei and KOSPI rose +1.3% and +1.4% respectively, while the SSE and HSI fell by -0.4% and -0.2% respectively.

Market Outlook: Local bourse outlook continues to remain uncertain amid external headwinds. Further clarity on tariff plans could imply mild gains. With foreign funds turning back towards net selling position, we reckon further recovery stance may be choppy over the interim. While bargain hunting activities may materialise, the lack of fresh domestic catalyst may keep gains on the lid, if any. Looking ahead, all eyes will shift towards the Malaysia's Q4 2024 GDP data to be release later today that could provide impetus towards the local economic health.

Sector focus. Gold-related stocks may also stay afloat, riding onto the higher gold prices as of late. We reckon the Technology sector may mirror the positive developments on Nasdaq overnight.

FBMKLCI Technical Outlook



Source: Bloomberg

Technical Commentary: The FBM KLCI formed a bearish candle as the key index drifted from the 1,600 psychological level yesterday. Indicators, however, remained positive with the MACD Line lingering above the Signal Line, while the RSI floats above 50. Immediate resistance is located at 1,630. Support is envisaged around 1,570.

Company News *(source: various)*

Able Global Bhd will be taking over the suspended administrative and executive functions of executive director and executive chairman Ng Keng Hoe, who has been remanded by the Malaysian Anti-Corruption Commission (MACC).

Property developer **Glomac Bhd** has established an Islamic medium-term note (IMTN) programme of up to RM3 billion in nominal value with **Malayan Banking Bhd**, to be utilised for land acquisition, capital expenditure and working capital.

Plastic material and resin manufacturer **Luxchem Corp Bhd** on Thursday announced that its fourth quarter net profit surged 60.42% year-on-year (y-o-y), largely driven by higher revenue from its trading and manufacturing segments.

Mega Fortris Bhd, which debuted on Bursa Malaysia in November last year, reported a net profit of RM5.61 million for the second quarter ended Dec 31, 2024 (2QFY2025).

Sunway Bhd said on Thursday it has signed a master agreement for a mixed-use development worth more than RM2.6 billion in Johor.

Malaysia Airports Holdings Bhd (MAHB) has submitted an application to Bursa Securities for the removal of its listing status from the Official List, in line with Paragraph 16.07(a) of the Listing Requirements.

CelcomDigi Bhd said on Thursday its net profit fell nearly 64% in the final quarter of 2024 from a year earlier, primarily due to higher depreciation and impairment charges.

T7 Global Bhd's subsidiary Tanjung Offshore Services Sdn Bhd has been awarded a contract by EnQuest Petroleum Production Malaysia Ltd for maintenance, construction, and modification, as well as hook-up and commissioning services under the B3 Package, with an initial duration of five years.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement (RM)	Ex-Date	Last Price (RM)	Dividend Yield
Westports Holdings Bhd	Interim	0.1086	10/2/2025	4.54	2.4%
Spritzer Bhd	Bonus	11	10/2/2025	3.14	-
Atrium Real Estate Investment	Pro Rata	0.009	10/2/2025	125	0.7%
Hektar Real Estate Investment	Distribution	0.0125	10/2/2025	0.54	2.3%
Capitaland Malaysia Trust	Distribution	0.0229	12/2/2025	0.685	3.3%
Datasonic Group Bhd	Bonus Warrant	12	12/2/2025	0.40	-
Al-Aqar Healthcare Reit	Distribution	0.0157	12/2/2025	129	12%
Cengild Medical Bhd	Interim	0.006	12/2/2025	0.285	2.1%
Al-Salam Real Estate Investmen	Distribution	0.0023	12/2/2025	0.415	0.6%
Harn Len Corp Bhd	Interim	0.015	13/2/2025	0.375	4.0%
Homeritz Corp Bhd	Final	0.017	13/2/2025	0.62	2.7%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Friday, 7 February, 2025	MY	Industrial Production
	US	Unemployment Rate
	US	Michigan Consumer Sentiment (Preliminary)
Monday, 10 February, 2025	MY	Unemployment Rate
Tuesday, 11 February, 2025	US	Consumer Inflation Expectations
	US	Fed Chair Powell Testimony
Wednesday, 12 February, 2025	MY	Retail Sales
	US	Inflation Rate
	US	Fed Chair Powell Testimony
Thursday, 13 February, 2025	UK	Q4 2024 GDP Growth Rate (Preliminary)
	EU	Industrial Production
	US	Producer Price Index
Friday, 14 February, 2025	MY	Q4 2024 GDP Growth Rate
	EU	Q4 2024 GDP Growth Rate (2nd Estimate)
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production

Source: TradingEconomics, Apex Securities

Futures Markets

FKLI	Mar	Apr	May	Jun
Change	-1	-2	-2	3
Open	1,600	1,581	1,582	1,570
High	1,605	1,585	1,588	1,576
Low	1,594	1,576	1,580	1,568
Settle	1,599	1,579	1,583	1,571
Volume	5,983	941	46	8
Open Interest	32,205	3,157	580	57

Source: Apex Securities, Bloomberg

FCPO	Mar	Apr	May	Jun
Change	-169	-64	-68	-73
Open	4,840	4,739	4,627	4,536
High	4,845	4,764	4,663	4,568
Low	4,705	4,659	4,542	4,444
Settle	4,768	4,666	4,554	4,457
Volume	345	3,999	34,548	28,262
Open Interest	940	17,933	61,878	66,874

Source: Apex Securities, Bloomberg

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
CIMB	96358751	8.280	CIMB	256666996	8.280
GAMUDA	72022140	4.500	TENAGA	101503773	13.880
IJM	66353675	2.310	MAYBANK	93668312	10.520
TANCO	63906251	1.880	PBBANK	84950520	4.450
TENAGA	60757696	13.880	IHH	74675564	7.210
IHH	51718722	7.210	GAMUDA	60910855	4.500
ABLEGLOB	50265879	1.530	TM	40297069	6.800
TM	47239685	6.800	NATGATE	37000259	2.000
SUNWAY	43715240	4.620	HEIM	35649082	25.980
NATGATE	42751077	2.000	IJM	35009556	2.310

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
TANCO	59699771	1.880	CIMB	347754247	8.280
ABLEGLOB	25423989	1.530	TENAGA	156959039	13.880
TANCO-WC	23066131	1.550	IHH	124557881	7.210
SUPERMX	20726592	1.170	GAMUDA	115374113	4.500
NATGATE	19241275	2.000	MAYBANK	115054267	10.520
SRIDGE	18793667	0.565	PBBANK	88970309	4.450
IJM	18023208	2.310	TM	86614512	6.800
HSI-CWCC	16539156	0.210	IJM	75644512	2.310
YBS	16120575	0.770	NATGATE	48621029	2.000
SUNCON	15427991	4.250	SUNWAY	38374231	4.620

Source: DiBots

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to -10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to -10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
