# **Technical Radar**

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## **Technical Commentary:**

After peaking in mid-November 2024, price staged a multi-month long of correction thereafter. Soon after, price underwent a shot-term consolidation and has recently climbed above EMA20. Price formed a short-term trendline breakout above RM1.78 and may advance to target the next resistances located at **RM1.88-RM1.95.** Downside wise, support is envisaged at **RM1.74.** 

Airasia X Bhd (5238)			
Board: MAIN	Shariah: Yes	Sector: Passenger Airlines	
Trend: ★★★★	Momentum: $\star \star \star \star \star$	Strength: $\Leftrightarrow \Leftrightarrow \bigstar \bigstar$	
Trading Strategy: Trendline breakout			
R1: RM1.880 (+3.87%)	R2: RM1.950 (+7.73%)	SL: RM1.740 (-3.87%)	



# **Technical Commentary:**

Price has formed a correction phase after peaking in November 2024. The recovery was short-lived as price established a short-term consolidation. Price has gradually stepped higher to close above all the moving averages in recent days. For now, traders may anticipate for a potential breakout above RM1.24 to target the next resistances located at **RM1.28-RM1.35**. Downside wise, support is pegged at **RM1.19**.

Johor Plantations Group Bhd (5323)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic	
Trend:★★★★★	Momentum: $\star \star \star \star \star$	Strength: $\star \star \star \star$	
Trading Strategy: Monitor for breakout			
R1: RM1.280 (+4.07%)	R2: RM1.350 (+9.76%)	SL: RM1.190 (-3.25%)	



#### **Recommendation Framework:**

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months. **HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months. **SELL:** Total returns\* are expected to be below -10% within the next 12 months. **TRADING BUY:** Total returns\* are expected to exceed 10% within the next 3 months. **TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months. **TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months. \*Capital gain

#### Sector Recommendations:

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### ESG Rating Framework:

 $\star \star \star \star \star$ : Appraised with 3% premium to fundamental fair value

- ★★★★ : Appraised with 1% premium to fundamental fair value
- \*\*\* : Appraised with 0% premium/discount to fundamental fair value
- ★★ : Appraised with -1% discount to fundamental fair value
- ★ : Appraised with -5% discount to fundamental fair value

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(a) nil.