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ECO WORLD DEVELOPMENT GROUP BERHAD, 1D, MYX 02.01 H2.05 L1.98 C2.04 +0.04 (+2.00%)



TradingView

Technical Commentary:

After peaking in early January 2025, price staged a correction before bouncing off SMA200. The uptrend formation was established as price crept higher. Coming closer, price formed a bullish candle recover above EMA20 and consequently breakout above RM1.95. Price may advance to target the next resistances located at **RM2.16- RM2.20**. Downside wise, support is pegged at **RM1.90**.

Eco World Development Group Bh (8206)		
Board: MAIN	Shariah: Yes	Sector: Real Estate Development
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM2.160 (+5.88%)	Trading Strategy: Resistance brekaout R2: RM2.200 (+7.84%)	SL: RM1.900 (-6.86%)

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KAREX BERHAD, 1D, MYX 00.980 H1.02 L0.960 C1.00 +0.020 (+2.04%)



TradingView

Technical Commentary:

Price have bottomed out in early August 2024 before ascending sharply higher. With bouts of volatility taking shape, price has recently staged a mild pullback before bouncing off EMA120. Price formed a short-term breakout-pullback continuation pattern above RM1.00 and may advance to target the next resistances located at **RM1.07-RM1.10**. Downside wise, support is envisaged at **RM0.955**.

Karex Bhd (5247)		
Board: MAIN	Shariah: Yes	Sector: Personal Care Products
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.070 (+7.00%)	Trading Strategy: Breakout-pullback continuation R2: RM1.100 (+10.00%)	SL: RM0.955 (-4.50%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
