# **Technical Radar**

Monday, 24 Feb, 2025

# APEX SECURITIES 鼎峰证券有限公司

#### Amir Hamdan

(603) 7890 8888 (ext 2112)

kenneth.leong@apexsecurities.com.my



### **Technical Commentary:**

After peaking in early January 2025, price staged a correction before stabilising above EMA120. Price underwent а shot-term consolidation and has gradually stepped higher to close above all the moving averages and the uptrend formation was established. With the breakthrough above RM1.10, price may advance to target the next resistances located at RM1.25-RM1.30. Downside wise, support is pegged at **RM1.10**.





# **Technical Commentary:**

Price is on the uptrend formation following the rally since November 2024. Following the recent pullback, price staged a rebound and recovered above RM4.00 as well as all the moving averages in recent days. For now, traders may anticipate for a potential flagformation breakout above RM4.21 to target the next resistances located at RM4.36-RM4.47. Downside wise, support is pegged at RM4.00.

Guan Chong Bhd (5102)		
Board: MAIN	Shariah: Yes	Sector: Packaged Foods & Meats
Trend: ☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★
Trading Strategy: Monitor for flag-formation breakout		
R1: RM4.360 (+3.56%)	R2: RM4.470 (+6.18%)	SL: RM4.000 (-4.99%)

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#### Recommendation Framework:

**BUY:** Total returns\* are expected to exceed 10% within the next 12 months.

**HOLD:** Total returns\* are expected to be within +10% to – 10% within the next 12 months.

**SELL:** Total returns\* are expected to be below -10% within the next 12 months.

 $\textbf{TRADING BUY:} \ \textbf{Total returns*} \ are \ \textbf{expected to exceed 10\%} \ within \ \textbf{the next 3 months}.$ 

**TRADING SELL:** Total returns\* are expected to be below -10% within the next 3 months.

\*Capital gain

#### **Sector Recommendations:**

**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

#### ESG Rating Framework:

\*\*\*\* : Appraised with 3% premium to fundamental fair value

\*\*\* : Appraised with 1% premium to fundamental fair value

\*\*\*: Appraised with 0% premium/discount to fundamental fair value

\*\* : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.