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research_dept published on TradingView.com, Feb 24, 2025 21:06 UTC+8



TradingView

Technical Commentary:

After peaking in early November 2024, price staged a correction before stabilising above EMA120. Price rebounded and the uptrend formation was reestablished. Following the recent mild pullback, price advanced and formed a flag-formation breakout above RM1.69. Price may advance to target next resistances located at **RM1.79-RM1.85**. Downside wise, support is pegged at **RM 1.67**.

Innorrise Plantations Bhd (6262)

Board: MAIN

Shariah: Yes

Sector: Agricultural Products & Servic

Trend: ☆☆☆☆★

Momentum: ★★★★★

Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM1.790 (+3.47%)

R2: RM1.850 (+6.94%)

SL: RM1.670 (-3.47%)

research_dept published on TradingView.com, Feb 24, 2025 21:05 UTC+8



TradingView

Technical Commentary:

Price is on the uptrend formation after bouncing off SMA200 in August 2024. After charging sharply higher price has turned into a consolidation pattern in recent months. Coming closer, price has formed a bullish candle to close above all moving averages. Traders may anticipate for a potential breakout above RM5.00 to target the next resistances located at **RM5.19-RM5.30**. Downside wise, support is envisaged at **RM4.77**.

Sd Guthrie Bhd (5285)

Board: MAIN

Shariah: Yes

Sector: Agricultural Products & Servic

Trend: ★★★★★

Momentum: ☆☆☆☆★

Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM5.190 (+3.80%)

R2: RM5.300 (+6.00%)

SL: RM4.770 (-4.60%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
