Technical Radar

Thursday, 27 Feb, 2025



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Technical Commentary:

After surging sharply higher and peaked in August 2024, price took a breather. A mild pullback took place and price turned into a longterm consolidation pattern, hovering mostly above EMA120. Following the recent pullback, price has formed a bullish candle to close above all moving averages. Traders may monitor for a potential breakout above RM1.85 to target the next resistances located at RM1.92-RM2.00. Downside wise, support is envisaged at RM1.75.

Bm Greentech Bhd (0168)			
Board: MAIN	Shariah: Yes	Sector: Industrial Machinery & Supplie	
Trend: ★★★★	Momentum: ☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.920 (+3.78%)	R2: RM2.000 (+8.11%)	SL: RM1.750 (-5.41%)	



Technical Commentary:

Price is on the uptrend formation since November 2024. With price largely supported above EMA120, price continues to charge higher. Coming closer, price has experienced a resistance breakout above RM1.18 with bullish marubozu candle and may advance to target the resistances located at RM1.30-RM1.35. Downside wise, support is envisaged at RM1.15.

Pekat Group Bhd (0233)			
Board: ACE	Shariah: Yes	Sector: Construction & Engineering	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★	
Trading Strategy: Resistance breakout			
R1: RM1.300 (+5.69%)	R2: RM1.350 (+9.76%)	SL: RM1.150 (-6.50%)	

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

*** : Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.