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Technical Commentary:

Price has been marching higher since bottoming out in August 2024. With bouts of volatility taking shape, price has recently staged a mild pullback before bouncing off RM20.00 support. Price formed a short-term breakout above RM22.32 and may advance to target the next resistances located at **RM24.00-RM24.60**. Downside wise, support is envisaged at **RM21.66**.

United Plantations Bhd (2089)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Products & Servic
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance breakout		
R1: RM24.000 (+5.08%)	R2: RM24.600 (+7.71%)	SL: RM21.660 (-5.17%)

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Technical Commentary:

Following the correction since late November 2024, price formed a short-term double bottom formation. A swift recovery took place and the uptrend formation was re-established. Price formed a mild pullback towards EMA9 and traders may anticipate for a potential breakout above RM6.79 to target the next resistances located at **RM7.00-RM7.10**. Downside wise, support is pegged at **RM6.49**.

Rhb Bank Bhd (1066)		
Board: MAIN	Shariah: No	Sector: Diversified Banks
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Monitor for breakout		
R1: RM7.000 (+3.55%)	R2: RM7.100 (+5.03%)	SL: RM6.490 (-3.99%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
