Technical Radar

Tuesday, 04 Mar, 2025



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Technical Commentary:

Price is still largely on the uptrend formation and was mostly supported above EMA20. After peaking lately, price staged a mild pullback and dipped below EMA20. Price has formed a bullish candle and traders may anticipate for a potential flag-formation breakout above RM1.89 to target the next resistances located at RM1.96-RM2.00. Downside wise, support is envisaged at RM1.80.





Technical Commentary:

After stabilizing above EMA120 back in October 2024, the uptrend formation was established since mid-November 2024. Price formed a mild pullback before bouncing off EMA120. Price subsequently recovered and the uptrend formation was re-established. With the short-term breakout above RM1.45, price may advance to target the next resistances located RM1.54-RM1.60. Downside wise, support is pegged at RM1.41.

Pecca Group Bhd (5271)		
Board: MAIN	Shariah: Yes	Sector: Automotive Parts & Equipment
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★
Trading Strategy: Resistance breakout		
R1: RM1.540 (+4.05%)	R2: RM1.600 (+8.11%)	SL: RM1.410 (-4.73%)

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Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

 $\textbf{TRADING BUY:} \ Total\ returns * \ are\ expected\ to\ exceed\ 10\%\ within\ the\ next\ 3\ months.$

 $\textbf{TRADING SELL:} \ Total\ returns*\ are\ expected\ to\ be\ below\ -10\%\ within\ the\ next\ 3\ months.$

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months. **NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months. **UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

**** : Appraised with 3% premium to fundamental fair value

****: Appraised with 1% premium to fundamental fair value

***: Appraised with 0% premium/discount to fundamental fair value

** : Appraised with -1% discount to fundamental fair value

★: Appraised with -5% discount to fundamental fair value

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(a) nil.