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research_dept published on TradingView.com, Mar 07, 2025 04:05 UTC+8



Technical Commentary:

Following the correction since late 2024, price has briefly dipped below SMA200. A swift recovery took place with price gradually marched higher and the uptrend formation was re-established. Price has bounced off EMA20 and formed a bullish candle yesterday. For now, traders may anticipate for a potential breakout above RM2.06 to target the next resistances located at **RM2.21-RM2.30**. Downside wise, support is envisaged at **RM1.97**.

Hap Seng Plantations Holdings (5138)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Agricultural Products & Servic
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.210 (+7.28%)

R2: RM2.300 (+11.65%)

SL: RM1.970 (-4.37%)

research_dept published on TradingView.com, Mar 07, 2025 04:06 UTC+8



Technical Commentary:

After forming a double top formation, price staged a pullback before finding stability above SMA200. Price subsequently rebounded to close above all the moving averages. For now, traders may anticipate for a potential breakout above RM2.15 to target the next resistances located at **RM2.24-RM2.35**. Downside wise, support is pegged at **RM2.05**.

Kerjaya Prospek Group Bhd (7161)

Board: MAIN
Trend: ☆☆☆☆

Shariah: Yes
Momentum: ★★★★★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Monitor for breakout

R1: RM2.240 (+5.16%)

R2: RM2.350 (+10.33%)

SL: RM2.080 (-2.35%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
